

## Small Caps With Low P/E Ratios Compared To The Growth Rate

Symbol	Company Name	Market Cap	Debt To Equity	P/E Ratio	EPS Growth Next 5 Yr
PTSX	Point.360	25,388,349	0.4	8	10
APWR	AstroPower, Inc.	33,584,319	0.02	7	33
SMAN	Standard Management Corp.	34,081,110	0.22	7.4	13
CALA	Catalina Lighting, Inc.	43,672,201	0.07	9.7	10
TLF	The Leather Factory, Inc.	42,106,999	0	16.8	20
LTUS	Garden Fresh Restaurant	55,062,000	0.34	11.7	12
TROV	Trover Solutions, Inc.	58,551,569	0.09	9.5	10
PCIS	Precis, Inc.	60,661,759	0.03	11.4	15
SGDE	The Sportsman's Guide	62,632,131	0	14.6	15
ITIC	Investors Title Company	73,513,112	0	7.2	10
CMPP	Champps Entertainment	76,599,161	0.47	4.8	23.3
CRC	Chromcraft Revington, Inc.	80,544,801	0.39	6.3	13
HTRN	HealthTronics Surgical	81,070,653	0.34	10.2	25
MOSS	Mossimo, Inc.	86,196,679	0	8.4	22.5
TBAC	Tandy Brands Accessories	86,782,500	0.43	11.4	15
TKCI	The Keith Companies, Inc.	87,043,241	0	11.5	15
EMAK	Equity Marketing, Inc.	87,855,250	0	12.8	15
SAFE	Invivo Corporation	75,182,405	0.03	25.9	32
BRLI	Bio-Reference Labs, Inc.	86,067,902	0.06	18	35
ISSC	Innovative Solutions & Support	84,332,102	0.07	21.4	22.5
TENT	Total Entertainment Restaurant Corp.	97,032,398	0.09	13.5	25
SPAR	Spartan Motors, Inc.	100,257,216	0	12	15
AGAM	Acres Gaming Incorporated	111,721,743	0.01	9.2	25
PENX	Penford Corporation	109,699,830	0.12	13.3	20
CERG	Ceres Group, Inc.	117,099,403	0.07	7.9	10
ORPH	Orphan Medical, Inc.	111,622,475	0	14	40
JOUT	Johnson Outdoors Inc.	123,968,297	0.47	4.2	12.5
CRFT	Craftmade International	111,716,498	0.24	16.4	16.7
LNDC	Landec Corporation	71,767,202	0.07	49.9	50
MEDW	Mediware Info. Systems	101,466,453	0.06	26.2	28.5
ACME	ACME Communications, Inc.	132,962,307	0.16	1.8	26
IMR	IMCO Recycling Inc.	118,233,597	0.45	14.8	17.5
RADA	Radica Games Limited	129,934,500	0	12.1	15
ATS	APT Satellite Holdings (ADR)	139,746,572	0.07	14.7	25
FPIC	FPIC Insurance Group, Inc	150,242,529	0.17	9.5	10
RSC	Rex Stores Corporation	151,854,798	0.39	8.9	10
CRMT	America's Car-Mart, Inc.	150,290,429	0.39	11.2	17
MIMS	MIM Corporation	159,752,452	0	10.6	12.5
DGIT	Digital Generation Systems, Inc.	157,511,123	0.05	20.2	30
PNG	Penn-America Group, Inc.	171,259,325	0	10.9	12
ASFI	Asta Funding, Inc.	177,849,000	0.38	11.9	20
MBWM	Mercantile Bank Corp.	172,559,858	0.01	19.3	20
WVCM	Wavecom S.A. (ADR)	188,665,994	0.01	10.4	45
STLY	Stanley Furniture Co.	185,910,927	0.18	12.9	13.7
PCTY	Party City Corporation	180,752,000	0	17.5	20
GLYN	Galyan's Trading Company	185,227,575	0.24	15.1	22.3
HOFT	Hooker Furniture Corporation	198,176,434	0.4	9.8	13
CPSI	Computer Programs & Systems, Inc.	187,735,196	0	20	20
GIFI	Gulf Island Fabrication, Inc.	193,526,121	0	15.7	21
FCFS	First Cash Financial Services, Inc.	195,391,196	0.17	16	22.5

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WG	Willbros Group, Inc.	202,664,004	0	11.4	15.8
SCVL	Shoe Carnival, Inc.	199,237,500	0.14	15.2	17.6
RATE	Bankrate, Inc.	186,337,500	0	25.9	45.5
BREL	BioReliance Corporation	200,016,000	0.13	19.4	25
OSIS	OSI Systems, Inc.	209,757,237	0.01	13.4	20.7
MPX	Marine Products Corp.	209,340,250	0	14.4	20
CURE	Curative Health Svc	215,231,110	0	13.2	27.5
SFCC	SFBC International, Inc.	210,458,603	0.04	24	25
MAPX	MAPICS, Inc.	210,734,920	0.23	28.9	30
RINO	Blue Rhino Corporation	228,926,406	0.44	16	20.3
BCGI	Boston Communications Grp	227,014,194	0	21.1	36.3
GEG	Global Power Equipment	244,547,942	0.28	7.6	15
STW	Standard Commercial Corp	246,131,466	0.5	6.6	30
OPTN	Option Care, Inc.	241,036,954	0.05	16.4	19.2
TYL	Tyler Technologies, Inc.	248,453,854	0	11.7	22.5
RHB	RehabCare Group, Inc.	249,230,194	0	11.8	11.8
PCTI	PCTEL, Inc.	215,554,138	0	39	50
SSYS	Stratasys, Inc.	217,827,546	0.05	37.3	60
VRST	Veristry Ltd.	238,788,002	0	21.5	21.7
FRM	Friedman's Inc.	254,566,945	0.41	10	15
PEGA	Pegasystems Inc.	250,737,767	0	14.7	50
MRN	Medical Staffing Network Holdings, Inc.	251,214,071	0.48	17.1	20
TRR	TRC Companies, Inc.	248,209,359	0.33	21.5	25
GSOF	Group 1 Software, Inc.	246,636,626	0.01	26.2	28.4
AMZ	American Medical Security	274,929,437	0.16	11.5	15.7
BONZ	Interpore International, Inc.	268,885,752	0	18	22
JILL	The J. Jill Group, Inc.	274,064,000	0.09	17.1	20.5
SHOO	Steven Madden, Ltd.	278,724,255	0	13.7	15
NAVG	The Navigators Group, Inc	279,239,474	0.06	14.1	15
JAKK	JAKKS Pacific, Inc.	287,445,400	0.27	9.8	10.7
WEDC	White Electronic Designs	275,956,019	0.07	20	24
TSU	Tele Celular Sul Participacoes (ADR)	286,379,963	0.07	12.1	13.9
TRDO	Intrado Inc.	282,331,186	0.16	17.3	27.8
CSTR	Coinstar, Inc.	307,665,193	0.13	5.4	20
HTHR	Hawthorne Financial Corp.	302,118,196	0.29	12.4	15
SAB	Grupo Casa Saba, S.A. (ADR)	317,176,895	0.01	6	6.6
WSFS	WSFS Financial Corp.	330,969,606	0.46	4.5	8
OCA	Orthodontic Centers of America Inc.	339,167,250	0.21	6.1	11
MOSY	Monolithic System Technology, Inc.	309,722,596	0	30.9	32.5
POSS	Possis Medical, Inc.	332,307,331	0	18.6	44
SGR	The Shaw Group Inc.	345,789,994	0.39	9.6	15
MGAM	Multimedia Games, Inc.	341,906,240	0.07	12.9	20
BBA	Bombay Company, Inc.	333,580,113	0	27.6	36
EPIQ	EPIQ Systems, Inc.	336,419,364	0	30.8	36.2
ACAI	Atlantic Coast Airlines Holdings, Inc.	366,743,977	0.34	6.8	15.6
ABRX	Able Laboratories Inc.	358,350,043	0.2	16.8	40
LOOK	LookSmart Ltd.	370,038,239	0.01	9.2	35
NLS	The Nautilus Group, Inc.	377,170,420	0	6	13.8
IRN	iDine Rewards Network Inc.	366,033,509	0	24.3	25
LAD	Lithia Motors, Inc.	389,555,000	0.16	13	19

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SRCP	SOURCECORP, Incorporated	387,846,326	0.26	14.6	17.7
UHCO	Universal American Finan.	402,900,000	0.15	11.1	13
ATN	Action Performance Co's	401,719,544	0.14	12.1	15
INVN	InVision Technologies, Inc.	432,883,685	0.01	4.3	15
CNTE	Centene Corporation	459,986,213	0	15.8	23.3
CCRN	Cross Country Healthcare, Inc.	461,711,262	0.38	17.1	19.2
FWHT	FindWhat.com	426,636,458	0	45.6	73
SCSC	ScanSource, Inc.	467,491,609	0.25	21.3	21.3
RAS	RAIT Investment Trust	482,121,378	0.32	10.3	14
STC	Stewart Information Svcs.	507,823,015	0.04	4.1	8
REM	Remington Oil & Gas Corp.	495,642,276	0.17	18.2	24.8
STGS	Stage Stores, Inc.	505,090,071	0	11.5	13.5
TOO	Too, Inc.	511,606,825	0	14.6	14.6
NX	Quanex Corporation	535,916,335	0.19	10	11
HBG	Hub International Limited	529,404,803	0.37	16.9	29.3
BWS	Brown Shoe Company, Inc.	548,739,396	0.34	11.4	12
PLMD	PolyMedica Corporation	552,830,739	0.01	14.5	30
AHS	AMN Healthcare Services	555,447,172	0	12.5	14.7
ODFL	Old Dominion Freight Line	545,008,498	0.38	21.9	22.5
KFS	Kingsway Financial Services	561,906,949	0.17	10.2	18.7
OIS	Oil States International	571,155,750	0.31	13.4	18
LVN	Landry's Restaurants, Inc	575,765,977	0.44	13.7	13.8
IDXC	IDX Systems Corporation	580,255,000	0	15	18.2
CTMI	CTI Molecular Imaging, Inc.	588,117,939	0.08	20.2	30.3
CYD	China Yuchai International Limited	606,787,803	0.02	11.3	30
SRDX	SurModics, Inc.	575,421,000	0	48.6	49.3
AXCA	Axcan Pharma Inc.	611,400,517	0.4	21.7	30
TGIC	Triad Guaranty Inc.	637,640,500	0.1	13.3	15
EME	EMCOR Group, Inc.	642,664,154	0	12.9	15
FED	FirstFed Financial Corp.	658,347,589	0	11.2	12
DECA	Decoma International	663,614,250	0.19	8.8	10.1
CCRT	CompuCredit Corporation	682,416,896	0.02	7.8	10.7
JCOM	j2 Global Communications	663,407,155	0	37.1	40.3
IART	Integra LifeSciences Hldgs. Corp.	695,632,584	0.5	21.4	34.7
TRO	Tele Centro Oeste Cel. (ADR)	771,713,976	0.22	7.8	10.6
SCSS	Select Comfort Corp.	760,454,145	0	19.8	28.3
SIGI	Selective Insurance Group	769,642,500	0.36	15.7	18.3
NCEN	New Century Financial	827,587,961	0.03	4.3	15
GPI	Group 1 Automotive, Inc.	823,580,409	0.17	13.1	14.3
ACH	Aluminum Corp. of China Ltd (ADR)	821,670,097	0.32	15	36
CBZ	Cobalt Corporation	825,630,000	0.07	15.1	19
SCT	Scottish Annuity & Life	821,127,791	0.25	18.7	22.7
LFG	LandAmerica Financial Grp	853,540,803	0.19	4.2	7
AGP	AMERIGROUP Corporation	882,299,015	0.14	16.4	20.1
PHCC	Priority Healthcare Corporation	917,123,977	0	19.7	21.8
GME	GameStop Corp.	924,524,959	0	17.2	20.8
ZQK	Quiksilver, Inc.	933,695,923	0.12	18.2	19.4
CEC	CEC Entertainment, Inc.	976,765,265	0.08	15.2	15.3
FCN	FTI Consulting, Inc.	996,584,505	0.04	16.7	19.5

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