

Microcap Stocks with Low Debt

Symbol	Company Name	Debt to Equity	Net Insider Buys	P/E Ratio	Market Cap	EPS 5 yr	% Inst Owners	Net Profit	Last Price	Book Value
AZL	Arizona Land Income Corp.	0	0	NA	8,607,150		0.6	78.9	4.65	2.22
PW	Pittsburgh & WV Railroad	0	0	17	13,574,900		2.6	88.9	8.99	6.09
WNMLA	Winmill & Co. Incorporated	0	0	7.5	6,125,820		5.4	24.5	3.86	5.29
ACY	AeroCentury Corp.	0	0	NA	4,675,290	NA	0	17.3	3.03	11.99
MAHI	Monarch Services, Inc.	0	0	NA	2,187,000		0	8.3	1.35	2.96
ATEA	Astea International Inc.	0	1,000	NA	7,012,800		4.6	19.8	2.4	1.92
HMG	HMG/Courtland Properties	0.48	0	NA	8,820,900		2.1	20.1	8.1	16.07
FAME	Flamemaster Corporation	0.3	0	16.8	8,364,000		1.2	18.3	6	4.02
MFCO	Microwave Filter Co., Inc	0	69	NA	3,512,145		0.5	3.1	1.21	1.07
APCFY	Atlas Pacific Limited (ADR)	0	0	19.4	13,612,100		0	29.4	3.1	3.21
MWH	BayCorp Holdings, Ltd.	0	0	3	8,508,050		7.4	20.3	13.15	15.15
ARWM	Arrow-Magnolia Intl	0	0	NA	5,212,650		0	5.4	1.55	2.47
ICCC	ImmuCell Corporation	0	1,000	7.2	8,688,970		0.3	14.5	3.17	2.74
WTBK	Westerbeke Corporation	0.31	0	3.7	6,216,900		1.3	3.3	3.18	7.01
IEIB	International Electronics	0.05	0	391	6,369,390		0.1	3.4	3.91	2.39
TAYD	Taylor Devices, Inc.	0	1,081	NA	7,373,520		0.4	5	2.52	2.84
ELSE	Electro-Sensors, Inc.	0	0	NA	12,382,500		3.9	18.4	3.9	5.1
KRSL	Kreisler Manufacturing	0	0	NA	8,810,000		1.7	6.1	5	5.51
EVST	Everlast Worldwide Inc.	0.19	0	23.8	7,850,880		0.6	3.4	2.61	5.12
RFIL	RF Industries Ltd.	0	-2,000	31.8	11,573,280		1.1	10.5	4.32	2.87
CSLR	Consulier Engineering, Inc.	0.04	0	NA	13,867,350		0	10.9	2.81	1.62
YOCM	YoCream International Inc	0.1	0	22.3	11,572,240		4.7	5.9	5.08	3.51
BIW	BIW Limited	0.31	0	54.4	30,693,750		1.5	53.1	18.75	7.76
SFEF	Santa Fe Financial Corp.	0.18	0	15	14,136,000		0	7.7	12	10.7
VPF	Valpey Fisher Corporation	0	0	NA	13,684,950		3.6	6.4	3.27	2.58
WMSI	Williams Industries, Incorporated	0.48	0	NA	13,024,440	NA	0.8	3.6	3.63	4.77
ELMS	Elmer's Restaurants, Inc.	0.47	-11,200	10.8	12,807,950		4.4	3.9	6.35	5.21
ICTS	ICTS International N.V.	0.1	0	39	17,715,360		4.7	10.4	2.72	9.01
JLMC	JLM Couture, Inc.	0	0	8.7	9,545,000		10	3.9	5	4.24
HSR	Hi-Shear Technology Corp.	0.07	0	13.5	17,675,501		1.9	5.6	2.65	1.66
BFEN	BF Enterprises, Inc.	0	0	126.4	31,028,101		1.2	40.4	8.85	7.84
COHT	Cohesant Technologies	0	0	13.5	18,130,371		0	6.1	7.03	3.76
GPTX	Global Payment Technologies, Inc	0.06	0	NA	18,090,709		3.5	3.9	3.26	2.79

WTRS	Waters Instruments, Inc.	0.22	0	21.2	14,664,459		8.9	4.5	6.35	4.94
CKFB	CKF Bancorp, Inc.	0	0	15.3	23,184,000		0	14.5	31.5	19.7
GUPB	GFSB Bancorp, Inc.	0.34	0	15.1	22,473,061		0	11.8	19.61	15.53
RMI	Rotonics Manufacturing	0.15	-9,000	19.4	19,103,749		0.8	3.2	1.55	1.39
UTBI	United Tennessee Bankshares, In	0	0	14.6	23,908,500		1.3	15.4	19.25	13.2
ELXS	ELXSI Corporation	0.01	0	NA	19,257,601	NA	7.4	6.1	4.8	12.96
WILCF	G. Willi-Food Intl. Ltd.	0	0	10.6	12,705,660		10.8	5.9	2.97	4.6
ESMC	Escalon Medical Corp.	0.39	0	12.4	22,713,750		0.3	7	6.75	2.85
FCB	Falmouth Bancorp, Inc.	0	-2,400	29.9	26,274,000		3.1	14	29	19.21
CBN	Cornerstone Bancorp, Inc.	0	0	15.8	24,760,000		7.9	14.1	20	16.4
CGN	Cognitronics Corporation	0	0	NA	19,491,500		9.4	5.1	3.5	2.78
NUT	ML Macadamia Orchards, L.P.	0.05	39,900	NA	25,425,001		4.5	7.7	3.39	7.13
TRU	Torch Energy Royalty Trus	0	0	6.3	58,909,999		1.1	94.8	6.85	3.22
HCBC	High Country Bancorp, Inc.	0	0	14.3	27,387,000		2.1	10.8	30.6	20.45
MSI	Movie Star, Inc.	0	0	7	24,179,999		4	3.3	1.55	1.17
MAYS	J.W. Mays, Inc.	0.16	0	23.7	27,216,000		3	10.1	13.5	17.71
PLCC	Paulson Capital Corp.	0	-11,300	8.6	28,310,101		0	12.4	9.1	9.16
All	American Insured Mortgage Inves	0	0	9.3	55,930,401		3.9	85	4.63	5.25
KMGB	KMG Chemicals, Inc.	0.19	0	15.9	27,557,501		0.2	8.4	3.65	3.05
PNBK	Patriot National Bancorp	0.44	-3,000	22	27,371,399		1.7	5.3	11.4	7.79
FBAY	Frisco Bay Industries Ltd	0.25	0	11.6	22,416,881	NA	9.5	3.6	9.01	4.22
AIJ	American Insured Mortgage Inv. L.F	0	0	8.4	12,831,840		14.1	81.6	1.34	1.81
TATTF	T.A.T. Technologies Ltd.	0.01	0	8.4	31,612,201		0.1	11.3	7.05	5.66
HFFB	Harrodsburg First Financial Banco	0	0	25.7	27,101,680		9.6	12.9	22.16	16.76
BSXT	BOE Financial Services of Virginia	0	0	14	31,296,500		6.4	12.1	26.5	19.14
PLE	Pinnacle Bancshares, Inc.	0.22	-2,856	10.9	24,944,000		10	8.9	16	12.38
SHBK	Shore Financial Corp.	0	0	16.9	33,542,549		0	13.6	19.65	11.6
BDL	Flanigan's Enterprises	0.13	0	11.6	12,326,400		12.2	6.5	6.4	5.45
HCBB	HCB Bancshares, Inc.	0	0	60.5	27,493,000		8.4	4.2	19	18.66
HMLK	Hemlock Federal Fncl Corp	0.29	0	16	26,460,301		10.1	10.8	28.95	24.18
AMAC	American Medical Alert	0.08	0	132	29,771,030		4.5	3	3.97	1.73
CVR	Chicago Rivet & Machine	0	0	19.2	25,656,959		10	6.3	26.56	24.84
RMCF	Rocky Mountain Chocolate Factor	0.23	0	41.2	31,382,690		3.8	5.3	12.37	4.3
JXSB	Jacksonville Bancorp, Inc.	0	1,379	30.1	31,557,500		1.9	4.7	16.25	10.25
BCIS	Bancinsurance Corporation	0.1	0	10.5	32,472,000		6.8	9.5	6.6	6.32
OCCF	Optical Cable Corporation	0.01	0	138.8	30,754,919	NA	7.8	6.7	5.64	4.8
FWV	First West Virginia Banc.	0.06	0	13.4	36,527,500		5.8	16	23.75	14.95

SSFC	South Street Financial Corp.	0.4	0	19	31,816,400		7.7	6.2	10.33	8.18
FBSI	First Bancshares, Inc. MO	0	-9,000	15.2	34,319,999		7.9	11.8	20.8	16.3
JADE	LJ International, Inc.	0	0	49.4	33,244,940	NA	0.8	3.1	3.98	2.85
MMAN	Minuteman International Inc.	0.17	0	17.5	32,578,001		7.1	4.7	9.1	11.4
BKSC	Bank of SC Corporation	0	0	18.7	38,217,720		5.8	15.6	13.62	6.99
ASBP	ASB Financial Corp. (OH)	0.27	0	18	38,065,000		4.1	13.5	23	9.91
LSBI	LSB Financial Corp.	0	0	12.6	37,018,799		5.7	10	27.3	20.06
BKBK	Britton & Koontz Capital	0.17	0	21.1	38,224,170		4.1	11.8	18.09	14.25
VII	Vicon Industries, Inc.	0.1	0	NA	20,739,309		11.7	3.5	4.49	6.26
JST	Jinpan International Ltd.	0	0	13.7	39,992,299		1.8	12.3	12.7	7.08
UG	United-Guardian, Inc.	0	0	17.8	41,015,202		7	16.6	8.35	2.59
NZYM	Synthetech, Inc.	0	0	NA	25,406,580		11.7	7.1	1.77	1.41
CPI	Capital Properties, Inc.	0	0	65	42,866,999		0.6	14	12.99	4.09
SPAN	Span-America Medical Systems, I	0	-1,800	23.5	32,538,000		10	3.8	12.75	7.13
NICK	Nicholas Financial Inc.	0.04	0	9.9	44,789,852		0	18.6	8.85	4.8
CNTY	Century Casinos, Inc.	0.49	0	15.7	42,349,099	NA	4.3	9.9	3.1	2.31
PTX	Point.360	0.32	0	13.4	39,710,189	15	6.2	4.5	4.37	3.99
NOBH	Nobility Homes, Inc.	0	0	14.3	42,312,679	NA	5.2	8	10.61	6.42
EDUC	Educational Development	0	-6,250	21.2	42,714,001		1.1	7.2	10.8	3.26
UCBC	Union Community Bancorp	0	0	14.5	35,700,000		11.3	19.6	17	16.81
PMD	Psychemedics Corp.	0	0	40.9	42,284,968	NA	7.1	8.9	8.19	1.08
BRN	Barnwell Industries, Inc.	0.5	0	21	43,066,250		4.9	5.8	32.75	14.6
ITGR	Integrity Media, Inc.	0.41	0	20.1	34,966,200		10.5	3.9	6.06	3.31
MRY	Memry Corporation	0.03	0	5.1	42,922,319		7	5.4	1.68	1.03
CBIN	Community Bank Shares of Indiar	0	0	19.2	46,587,648		1.4	9.6	19.55	17.71
CWLZ	Cowlitz Bancorporation	0.26	0	27.4	44,572,421		4.3	3.4	11.47	8.44
BTJ	Bolt Technology Corp.	0	0	NA	20,302,500		13	8.8	3.75	3.86
STIZ	Scientific Technologies	0.01	0	228	45,521,141		3.2	5.4	4.69	3.08
MYST	Mystic Financial, Inc.	0	-209	24.2	45,132,750	NA	7.3	7.9	29.25	16.98
TLF	The Leather Factory, Inc.	0	-499,876	17.3	46,068,001	20	1.3	4.2	4.4	1.31
NSEC	National Security Group	0.07	650	14.4	47,489,750		3.8	7.9	19.25	18.28
PSBI	PSB Bancorp, Inc.	0	0	27.3	45,622,102		7.3	7.1	10.06	10.25
WCFB	Webster City Fed. Bancorp	0	0	42.2	51,902,721		0.1	18.4	13.76	5.99
DWYR	The Dwyer Group, Inc.	0.1	0	16.4	48,404,158		7.9	9.7	6.72	3.17
ROYL	Royale Energy, Inc.	0.33	0	17.5	50,875,022		5	11.2	9.39	2.49
ISNS	Image Sensing Systems	0	-64,900	17.5	31,923,851		12	3.8	9.85	2.19
DPAC	DPAC Technologies Corp.	0.01	-133,000	NA	50,098,223	NA	4.1	3.8	2.38	1.02

AANB	Abigail Adams Bancorp	0.46	0	16.9	55,095,922	10	6	17	18.28	7.37
SKBO	Skibo Financial Corp.	0	0	106.1	53,319,738		1.2	8.1	16.97	7.48
BLSC	Bio-Logic Systems Corp.	0	0	15	22,709,500		13.2	4.6	5.5	4.6
BDR	Blonder Tongue Labs, Inc.	0.01	-34,400	NA	24,304,800		13.1	4.2	3.04	4.13
DGICB	Donegal Group Inc.	0.1	0	9.9	52,994,000		3.8	5	17.6	15.67
LWAY	Lifeway Foods, Inc.	0.03	0	21.6	56,436,840	NA	1.8	10.9	13.38	3.56
TCHC	21st Century Holding Co.	0.39	-600	6.2	53,808,000		6	3.3	16	7.76
CRED	CREDO Petroleum Corporation	0	0	28	63,909,003		2.5	27.5	16.2	4.18
FCAP	First Capital, Inc.	0	0	16.2	59,346,000		0.7	13.9	21	15.36
AAME	Atlantic American Corp.	0.18	0	14.7	56,026,175		4.8	4.2	2.64	3.86
GNTY	Guaranty Bancshares, Inc.	0.28	0	15.2	59,375,039		0.4	10.7	20.32	12.18
GFED	Guaranty Federal Bancshares, Inc.	0	0	14.8	58,613,280		8.3	13.2	19.59	12.5
AMK	American Technical Ceramics Corp.	0.06	0	NA	55,141,202		9.5	5.8	6.8	6.33
ASI	American Safety Insurance Holding	0.27	0	11.7	61,737,000		2.6	5.7	13	14.74
PHSB	PHSB Financial Corp.	0	0	23.3	57,451,621		10.1	10.8	19.77	16.28
HRT	Arrhythmia Research Technology	0	57	46.1	62,055,520		2.5	4.3	23.84	3.23
COSO	CommerceSouth, Inc.	0.02	0	20.4	64,996,079		6.3	11.4	25.31	11.57
IFSB	Independence Federal Savings Bank	0	0	NA	31,060,000		13.5	6.8	20	14.62
ECP	Canterbury Park Holding	0	0	27.5	61,238,699		8.2	3.7	16.65	4.11
SIEB	Siebert Financial Corp.	0	0	NA	66,771,000		1.7	11	3	1.58
LARK	Landmark Bancorp	0	0	11.9	59,098,909		10.8	14.7	27.89	20.25
MAGS	Magal Security Systems	0.12	0	30.3	65,794,102		5.3	6.5	8.3	4.91
GCBC	Greene County Bancorp	0.28	0	30.7	68,284,477		0.5	10.6	33.44	14.15
CCBP	Comm Bancorp, Inc.	0	0	14.4	71,607,849		2.2	14.6	37.55	24.12
OSKY	MidWestOne Financial Group, Inc.	0.34	0	13	69,060,749	NA	6.7	11.3	18.15	14.74
DCBK	Desert Community Bank	0	0	16.8	31,111,649		14	11.9	21.15	25.42
ASBI	Ameriana Bancorp	0.14	0	NA	49,266,199	NA	12.6	6.4	15.65	12.39
CSPLF	Canada Southern Petroleum	0	0	5.6	77,857,201		0.3	21.3	5.4	2.23
SGB	Southwest GA Fincl. Corp.	0.42	0	27.9	76,464,449		0	16.8	23.15	9.87
KOSS	Koss Corporation	0	0	16.4	71,026,801		9.1	13.8	18.85	4.19
CUO	Continental Materials	0.2	0	34.2	47,452,251		12.9	4.4	27.35	28.47
CYL	Community Capital Corp.	0.01	-4,865	13.6	68,751,178	10	10.2	8.8	19.98	12.96
SRN	The Southern Banc Co.	0	-4,860	19.9	15,856,500		14.8	9.4	16.5	19.46
SCB	Community Bankshares /SC/	0.4	-1,000	14.6	79,957,000		0.7	15.1	18.5	10.87
NTI	Northern Technologies International	0	-2,000	19.4	19,036,500		14.9	21.1	5.25	3.86
WBCO	Washington Banking Co.	0.35	6,000	13.6	74,496,000	10	9.5	11.6	16	9.26
SCP	Scope Industries	0.07	0	20.9	74,925,000		8.6	5.2	75	67.27

FRGB	First Regional Bancorp	0.02	0	18.6	80,465,000		3.7	10.6	27.5	11.48
PFDC	Peoples Bancorp/IN	0	0	14.4	82,395,297		5.4	15.4	24.05	18.53
SFBC	Slade's Ferry Bancorp	0	0	26.1	82,147,198		1.1	12.8	20.64	10.55
PRVT	Private Media Group Inc.	0.22	0	NA	84,753,502		2.9	15.2	1.7	1.02
CSNT	Crescent Banking Company	0	0	3.9	80,309,705		9	13	32.58	20.69
SUMM	Summit Financial Corporation	0	-13,025	23.6	84,182,002		3.4	13.4	19.6	7.24
WTU	Williams Coal Seam Gas Royalty	0	-90,600	8.8	116,400,000		1	96.4	12	1.59
UBP	Urstadt Biddle Prop	0.48	10,000	22.5	93,100,000	NA	0	31.2	13.77	8.66
FSBI	Fidelity Bancorp, Inc.	0.23	0	16.1	62,463,099		12.8	10.2	24.65	16.89
SAVB	The Savannah Bancorp, Inc	0.17	100	19.7	88,646,821		3	14.8	27.01	11.03
CTGI	Capital Title Group, Inc.	0.42	0	5	83,809,419	NA	5.5	3.4	4.58	1.87
MEDM	MedAmicus, Inc.	0.01	0	27.8	77,435,821		11.3	15.8	13.59	2.98
PULB	Pulaski Financial Corp.	0	0	21.6	88,006,971		5.2	11.6	16.01	6.57
ECOL	American Ecology Corp.	0.14	0	NA	88,938,516		2.7	7.4	5.24	1.95
BWL.A	Bowl America Incorporated	0	0	14.4	70,918,201		12.5	13	13.8	6.56
GMTC	GameTech International	0	0	106.3	49,412,770		13.9	4.4	4.21	4.43
TIBB	TIB Financial Corp.	0.46	0	18.5	92,099,314	NA	2.9	10.5	20.87	9.06
EGBN	Eagle Bancorp, Inc.	0.22	-3,500	17.5	91,906,848		2.3	6.4	17.15	9.68
WTT	Wireless Telecom Group	0.11	0	32.2	47,765,159		14.4	18.1	2.82	1.66
BRID	Bridgford Foods Corp.	0	0	NA	93,443,493		6	4.8	9.08	5.09
COBH	Pennsylvania Commerce Bcp	0.27	29,600	16.9	96,896,360		4.3	10.3	44.9	21.92
TNH	Terra Nitrogen Company, L.P.	0.08	0	NA	94,360,198		4.1	3.4	5.1	5.63
MLAB	Mesa Laboratories, Inc.	0	0	14.7	29,544,809		15.2	23	9.69	4.92
FFKY	First Fed. Fin. Corp.(KY)	0	-1,200	12.1	99,340,182		5.3	14.1	26.69	14.8
PFIN	P & F Industries, Inc.	0.26	0	10.4	29,641,279		15	4.7	8.44	10.25
FRBK	Republic First Bancorp	0.11	-85	21.6	84,988,399	NA	11.7	6.9	12.7	8.22
MSL	MidSouth Bancorp, Inc.	0.23	0	17.4	100,516,500	NA	7.1	11	31.5	9.71
FFHH	FSF Financial Corp.	0	0	12	71,098,512		13.4	10.8	30.37	21.49
GNI	Great Northern Iron Ore	0	0	12.8	136,424,995		2.3	84.8	90.95	10.13
VAIL	Vail Banks, Inc.	0.4	0	19.6	65,245,052	NA	14.1	11	12.35	11.32
NHTB	New Hampshire Thrift Banc	0.44	0	11.3	63,849,874		14.2	10.4	32.02	18.91
LBI	Liberte Investors Inc.	0	0	NA	121,680,987		7.8	43.6	5.91	2.87
HARL	Harleysville Savings Fncl	0	-1,000	14.5	67,210,321		14.2	11.6	29.02	17.31
DII	Decorator Industries, Inc.	0.14	0	12.6	18,180,500		15.7	3.7	6.5	5.15
PBCI	Pamrapo Bancorp, Inc.	0	0	16.7	114,750,178		6.2	14.5	23.07	10.07
AXR	AMREP Corporation	0.21	0	10.1	105,374,098		10.5	4.1	15.99	14.52
NGT	Eastern American Natural Gas Tru	0	0	13.9	147,736,005		2.2	84.2	25.04	6.05

UBCD	UnionBancorp, Inc.	0.12	0	26.8	93,187,292		13	7.4	23.29	16.87
CAVB	Cavalry Bancorp, Inc.	0.05	0	26.9	121,123,202		5.1	11.3	17.76	7.86
NSFC	Northern States Financial Corpora	0	0	21.1	124,931,102	NA	5.7	20.3	29.02	17.93
AMC	American Mortgage Acceptance C	0	0	10.1	130,072,803	5	11.7	66.4	15.6	14.94
TO	Tech/Ops Sevcon, Inc.	0	0	178.3	17,125,000		16	5.5	5.48	3.2
FMCO	FMS Financial Corp.	0	0	21.8	124,466,343		6.5	10.5	19.19	9.37
HANS	Hansen Natural Corp.	0.01	0	19.8	89,760,898		13.5	4.6	8.66	3.23
CRZY	Crazy Woman Creek Bancorp Inc	0	0	55.8	14,942,000		16.1	10.3	22	16.75
ATS	APT Satellite Holdings (ADR)	0.07	0	13.7	137,168,224	25	1.7	31.7	2.66	6.14
CBKN	Capital Bank Corporation	0.16	0	69.8	104,224,000	15	12.7	5.6	16	10.87
TTIL	TTI Team Telecom Intl.	0	0	NA	57,697,922	NA	15.2	10.3	4.86	6.31
CCF	Chase Corporation	0.16	0	10.2	66,511,199		14.9	8	12.95	7.32
FNBN	FNB Corporation (NC)	0.43	0	15.4	131,096,097		8.6	13.7	23.06	14.05
TXCO	Exploration Company of Delaware	0.24	0	NA	135,072,298	NA	6.3	14.6	6.1	1.97
BTFG	BancTrust Financial Group	0.17	2,000	20.8	137,908,654	NA	6.8	15	15.77	9.31
RADA	Radica Games Limited	0	0	17	134,280,402	15	9.2	9.4	7.4	4.08
PNBC	Princeton National Bancorp	0.1	-129	14.2	89,872,463		14.4	13.8	28.54	16.39
NAT	Nordic American Tanker	0.28	0	15.6	138,810,102		12.5	62	14.3	10.95
SFF	Santa Fe Energy Trust	0	0	8.6	174,194,998		1.2	96.4	27.65	1.7

Last Updated on 12/9/2003