

Small Cap, Limited Debt 2

Symbol	Company Name	P/E Ratio	EPS 5 YR Growth	Market Cap	Debt to Equity	Last Price	Net Profit	% Inst Owners	Net Buys Insider
EGBN	Eagle Bancorp, Inc.	15.7		91,855,398	0.57	17.15	16.5	2.4	204,164
UNIB	University Bancorp, Inc.	14.3		11,748,915	0.06	3	6.9	0	160,000
AIK	American Insured Mort. 88	4.5		11,970,720	0.41	1.36	90.3	4.4	0
PW	Pittsburgh & WV Railroad	17		13,590,000	0	9	88.9	3.4	0
BDCO	Blue Dolphin Energy Company	10.9		17,353,889	0.14	2.61	78.3	0.1	0
TFN	Transnational Financial Network, Inc.	2.9		7,790,100	0.32	1.15	9.8	0.6	4,000
WNMLA	Winmill & Co. Incorporated	16.8		5,953,300	0	3.7	33.3	5.5	0
ISRL	Isramco, Inc.	6.3		16,394,400	0	6.21	60.5	0.1	0
ICCC	ImmuCell Corporation	6.7		8,277,820	0.05	3.02	29.3	0	700
CSLR	Consulier Engineering, Inc.	13.8		12,898,200	0.03	2.59	47.8	0	0
WEFN	WebFinancial Corporation	6.7		10,214,413	0	2.34	28.3	3.7	0
GEOI	GeoResources, Inc.	11.8		5,731,380	0.31	1.53	11.6	0	0
GFX	Media Sciences International	15.7		3,934,700	0.17	1.1	6.2	0.2	0
WTBK	Westerbeke Corporation	3.3		5,669,500	0.31	2.9	8.1	1.4	0
QSND	QSound Labs, Inc.	17.6		9,401,870	0	1.31	18.4	0.2	0
CAP	Creative Computer Applications, Inc.	16.5		6,405,670	0	1.93	5.1	0	0
AIJ	American Insured Mortgage Inv. L.P. 86	10.7		16,566,480	0	1.73	76.2	11.2	0
FAME	Flamemaster Corporation	17.6		9,311,920	0.3	6.68	12.5	1.3	0
SSTR	Silverstar Holdings Ltd	20.5		14,243,040	0	1.68	25	0.2	0
MXC	Mexco Energy Corporation	18.8		14,322,000	0.38	8.25	21.9	0	0
JEN	Jennifer Convertibles, Inc	3.4		22,852,000	0	4	6.5	1.9	5,500
VIFL	Food Technology Service	58		12,431,130	0	1.13	11.1	1.5	0
RFIL	RF Industries Ltd.	30.4		11,010,690	0	4.11	5.4	1.2	0
WEX	Winland Electronics, Inc.	11.6		12,133,801	0.29	4.05	6.3	0	0
SISI	SI Technologies, Inc.	6		12,279,760	0.45	3.16	5.8	0	0
ARTW	Art's-Way Manufacturing	9		9,339,222	0.55	4.82	8.8	8.8	0
ABCX	American Building Control, Inc.	NA		21,646,440	0.34	1.53	74	11.2	0
APCFY	Atlas Pacific Limited (ADR)	20.4		14,358,570	0	3.27	7.8	0	0
NCEM	Nevada Chemicals, Inc.	14.3		31,997,599	0	4.7	58.1	0.1	0
DOLL	The Middleton Doll Company	8.9		17,077,967	0	4.58	16.3	5.7	0
AERS	Aero Systems Engineering, Inc.	7.3		14,526,600	0.14	3.3	5.5	0.1	0
TRCR	Transcend Services, Inc.	27.4		24,146,100	0	3.3	6.4	1	3,750
FORD	Forward Industries, Inc.	11.5		15,716,312	0	2.73	7.1	0	0

MRGO	Margo Caribe, Inc.	35.7		15,855,000	0.05	7.5	5.2	0.1	0
KYF	Kentucky First Bancorp, Inc.	23.9		20,476,770	0	23.19	19.1	4.3	0
CKFB	CKF Bancorp, Inc.	13.1		20,166,400	0	27.4	16.5	0	0
LOGN	Logansport Financial Corp.	10.9		17,276,901	0.11	19.7	16.5	8.6	0
COHT	Cohesant Technologies	14.3		18,439,850	0	7.15	7.7	0	0
HSR	Hi-Shear Technology Corp.	12.6		19,009,499	0.07	2.85	8.3	1.8	0
UAHC	United American Healthcare.	5.7		22,295,199	0	3.1	17.4	2.4	0
SBEI	SBE, Inc.	29.5	NA	30,914,400	0	6.6	14.1	1.9	3,994
MSBF	MSB Financial, Inc.	14.3		24,153,359	0.66	18.48	20.5	0	0
FNFI	First Niles Financial	20.8		23,429,180	0	16.43	19	3.9	0
GUPB	GFSB Bancorp, Inc.	14.4		21,430,201	0.34	18.7	11.4	0	0
EBIX	ebix.com, Inc.	14.3		20,137,890	0	8.79	7.1	1.9	0
JAXB	Jacksonville Bancorp Inc.	26.9		21,212,820	0	14.46	8.9	1	0
MEXP	Miller Exploration Company	24.4	NA	20,058,299	0	9.69	6.4	5.2	0
ESMC	Escalon Medical Corp.	16.5		23,353,100	0.46	6.94	12.7	0	0
IAAC	International Assets Holding Corporation	21.5		21,615,299	0	4.7	7.4	1.3	0
KMGB	KMG Chemicals, Inc.	11.4		21,441,999	0.19	2.84	5.4	0.2	0
IPIX	Internet Pictures Corp	75.7		16,353,348	0.02	2.16	5.1	9.1	0
IAX	International Absorbents, Inc.	16.1		23,655,001	0.29	4.15	8.2	3.9	0
HFFB	Harrodsburg First Financial Bancorp Inc.	21.8		23,848,500	0	19.5	11.6	6.7	0
GOV	Gouverneur Bancorp, Inc.	45.2		27,085,421	0	11.89	10.5	1.7	0
BIW	BIW Limited	42.5		29,138,599	0.32	17.8	14.9	1.8	0
ACBA	American Community Bancshares	22.9		33,859,759	0.15	11.99	9.7	0	2,595
PNBK	Patriot National Bancorp	21.5		26,843,181	0.44	11.18	7	1.5	0
TATTF	T.A.T. Technologies Ltd.	8.1		28,697,600	0.01	6.4	12	0	0
BYFC	Broadway Financial Corporation	18.5		25,512,210	0	14.01	11.1	8.7	500
PLE	Pinnacle Bancshares, Inc.	11		23,944,140	0.49	15.29	16	9.6	0
MPET	Magellan Petroleum Corp.	28		27,270,619	0	1.06	6.1	1.6	0
MAYS	J.W. Mays, Inc.	23.7		27,195,840	0.16	13.49	8.3	5.8	0
NGS	Natural Gas Services Group, Inc.	38.8		28,071,500	0.6	5.75	7.9	1	0
CPI	Capital Properties, Inc.	64		42,240,001	0	12.8	8.6	0.6	5,925
MSI	Movie Star, Inc.	8.3		27,500,490	0	1.77	5.5	1.2	0
CRFN	Crescent Financial Corporation	20		30,812,500	0.54	12.5	14.3	0.6	0
ABMC	American Bio Medica Corp.	47.3	20	28,481,820	0.19	1.38	7.4	1.3	0
INOW	InfoNow Corporation	24.1	NA	25,184,124	0.03	2.7	6.1	8	0
MDBS	Madison Bancshares, Inc.	15.8		31,313,920	0.31	15.29	15	0	0
SHBK	Shore Financial Corp.	17.1		31,752,601	0	18.7	16.2	0	0

FCCO	First Community Corp.	19		31,481,999	0.01	19.8	14.9	0	0
ORBT	Orbit International Corp.	12.1	NA	22,968,330	0.01	6.71	9.2	9.6	0
BRB	Brunswick Bancorp	19.6		33,520,000	0	16	20.5	1	0
HRT	Arrhythmia Research Technology, Inc.	35.8		31,990,870	0	12.29	15.8	2.5	0
FBAY	Frisco Bay Industries Ltd	11.5	NA	22,765,199	0.25	9.15	5.7	9.5	0
PBNC	PFS Bancorp, Inc.	30.8		26,812,061	0	18.19	12.5	9.1	0
BFEN	BF Enterprises, Inc.	129.1		31,085,119	0	9.04	8.7	1.2	0
JXSB	Jacksonville Bancorp, Inc.	29.6		31,072,000	0	16	6.4	0.3	0
BSXT	BOE Financial Services of Virginia, Inc.	17		32,450,000	0	27.5	13	6.4	0
GORX	Innovative Companies, Inc.	42.4		31,339,799	0.04	4.14	5.6	0.2	0
All	American Insured Mortgage Investors - 85	9.9		57,621,600	0	4.77	84.5	4.6	0
FWV	First West Virginia Banc.	12.7		34,758,801	0	22.6	17.9	5.9	0
BRN	Barnwell Industries, Inc.	16.1		33,203,750	0.5	25.25	9.4	4.9	0
SSFC	South Street Financial Corp.	18.1		32,340,000	0.4	10.5	12.5	7.7	0
SJOE	St. Joseph Capital Corporation	17.9		32,992,349	0	19.65	14.1	7.8	0
MIKR	Mikron Infrared, Inc.	31.2		32,199,598	0.47	6.34	5.4	5.2	0
CWBS	Commonwealth Bankshares	16.9	NA	34,140,281	0.02	19.78	11.7	5.8	0
GDP	Goodrich Petroleum Corp.	109	NA	96,051,903	0.42	5.3	5.6	3.4	26,900
BKBK	Britton & Koontz Capital	20.5		34,484,159	0	16.32	8.1	4.1	0
MANA	Manatron, Inc.	8.8		35,128,081	0	8.34	9.8	3.9	0
STBI	Sturgis Bancorp, Inc.	12.5		36,236,099	0	12.9	12.2	2.3	0
LSBI	LSB Financial Corp.	13.7		36,747,601	0	27.1	12.1	5.7	0
CCBD	Community Central Bank Corporation	16.2	NA	34,624,603	0.43	12.74	8.4	8.7	1,000
BKSC	Bank of SC Corporation	19		39,255,939	0	13.99	17.4	5	0
VOCL	VocalTec Communications Ltd.	44.4		36,182,581	0	2.94	6.2	2.6	0
OPTC	Optelecom, Inc.	15.5		37,075,830	0.02	11.91	13.8	7.1	0
ARD	Arena Resources, Inc.	297		41,307,601	0.05	5.8	20.6	0	0
GBTS	Gateway Financial Holdings, Inc.	42.3		36,073,081	0	11.43	5.2	1.4	0
JST	Jinpan International Ltd.	14.5		37,788,000	0	12	10.8	3.3	0
CVGR	Covalent Group, Inc.	17.3		30,118,901	0.01	2.38	5.9	9.5	0
FCCG	Fog Cutter Capital Group	4.6		44,910,599	0	5.18	28.1	0.7	0
ROYL	Royale Energy, Inc.	14.8		41,567,120	0.35	7.96	19.5	5.1	0
FBMT	First National Bancsharas FL	17.5		41,450,415	0	20.8	17.2	1.7	0
MRY	Memry Corporation	4.9		43,414,601	0.04	1.7	25.5	6.7	0
GLBZ	Glen Burnie Bancorp	15.3		42,066,319	0.31	24.98	15.7	0.1	0
CWLZ	Cowlitz Bancorporation	20.8		38,293,199	0.26	9.9	5.5	4.3	0
NGAS	Daugherty Resources, Inc.	17.6	NA	40,674,318	0.29	4.24	12.6	5.1	0

GLBK	GLB Bancorp, Inc.	29.4		41,442,199	0	17.65	11.8	1.5	0
TLF	The Leather Factory, Inc.	16.2	20	42,194,102	0	4.03	6.6	2.6	1,000
BOO	Collegiate Pacific Inc	31.3		38,387,998	0.13	8.4	5.4	7.1	0
CNTY	Century Casinos, Inc.	15.1	NA	41,679,713	0.49	3.05	9.9	3.7	0
PFCO	PAULA Financial	6.3		8,673,600	0.1	1.39	37.2	13.5	0
UXP	United States Exploration	8.1		51,722,400	0.1	2.76	46.4	7.9	0
MILT	Miltop Group Inc.	8.4		35,217,640	0.32	5.96	7.3	9.5	0
TRU	Torch Energy Royalty Trus	7.1		70,089,997	0	8.15	91.5	0.8	0
MCBF	Monarch Community Bancorp, Inc.	60.5		41,139,362	0	17.12	6.4	5.1	0
WVFC	WVS Financial Corp.	16.7		44,606,851	0.31	17.35	14.8	1.4	0
OCNB	Bridge Street Financial	35	NA	40,852,810	0.43	15.17	8.7	7.1	0
NOBH	Nobility Homes, Inc.	14	NA	41,993,639	0	10.53	7.8	5.2	0
MYST	Mystic Financial, Inc.	22.1	NA	41,691,861	0	27.02	7.2	6.1	42
EDUC	Educational Development	22		43,821,400	0	11.08	8.1	1.1	0
PLC	PLC Systems Inc.	66.5		44,157,281	0.03	1.48	8.5	0.5	0
CBIN	Community Bank Shares of Indiana, Inc.	18.4		44,541,211	0	18.77	8.4	1.4	150
PMD	Psychemedics Corp.	40.6		42,130,079	0	8.16	6.5	7.1	0
SVBF	SVB Financial Services	23.9	NA	65,000,500	0.68	17.75	11.7	1.5	8,100
MSEL	Merisel Inc.	7.6		44,934,401	0.03	5.9	7.8	2	0
LRT	LL&E Royalty Trust	18.2		72,355,709	0	3.81	87.2	0.5	0
HABC	Habersham Bancorp	7.1		69,531,000	0.57	24.5	78.7	3.2	0
PSBI	PSB Bancorp, Inc.	24.1		44,896,498	0	9.9	5.5	3.9	0
MPAC	MOD-PAC CORP.	16.7		29,528,000	0.39	8	6.2	11.5	0
SCC	Security Capital Corp.	10		45,802,099	0.42	7.1	5.4	1.1	0
NSEC	National Security Group	17.1		45,639,500	0.07	18.5	5.7	4.1	0
DWYR	The Dwyer Group, Inc.	17.7		47,678,399	0.11	6.72	11.5	5.2	0
WBNK	Waccamaw Bankshares, Inc.	23.6		50,467,000	0.52	27.25	16.9	0	0
MSB	Mesabi Trust	13.8		70,979,198	0	5.41	91.1	8.9	0
LRNS	Excelligence Learning Corporation	8.9		47,619,002	0	5.55	5.5	2.4	0
APT	Alpha Pro Tech, Ltd.	18.8		49,810,141	0	2.22	10.5	1.4	0
MEM	MCF Corp.	NA		49,947,171	0.7	0.91	9	1.8	0
AANB	Abigail Adams Bancorp	16.4	10	53,887,679	0.48	17.82	22.3	5.4	0
CSFL	CenterState Banks of FL.	25.8		65,879,967	0	19.58	8.7	2.8	6,500
DJCO	Daily Journal Corporation	21.1		45,904,420	0.27	30.26	6.2	8.9	0
DGICB	Donegal Group Inc.	9.7		51,519,000	0.1	17.15	7.9	3.8	0
ROSS	Ross Systems, Inc.	20.4	NA	50,785,769	0	17.99	6.4	4.8	0
CVBK	Central Virginia Bankshares	17.4	8	54,762,072	0.73	26.29	16.2	1	0

WCFB	Webster City Fed. Bancorp	37		55,861,000	0	13	19.1	0.1	0
BHO	B&H Ocean Carriers Ltd.	18.9		51,853,500	0.75	13.5	5.1	0.4	0
SGRP	SPAR Group, Inc.	12.4		70,344,070	0.37	3.73	7.8	7.4	8,500
DSGIF	DSG International Limited	2.8		48,992,892	0.16	7.01	7.6	8.5	0
PMC	PMC Capital, Inc.	18		60,455,399	0.71	5.1	29.7	4.8	0
EVBN	Evans Bancorp Inc.	15.1		58,560,000	0.56	24	17.9	0.7	473
PRZ	PainCare Holdings, Inc.	4.3		56,748,002	0.15	2.4	11.8	0.8	0
SKBO	Skibo Financial Corp.	105.4		54,953,579	0	17.49	6.2	0	0
PCBI	Peoples Community Bancorp, Inc.	15.7		58,636,500	0.03	23.25	9.6	4.6	1,308
LWAY	Lifeway Foods, Inc.	24.1	NA	59,305,082	0.04	14.06	17.9	1.4	0
EPEN	East Penn Financial Corporation	25.5		58,445,403	0	8.85	14.7	0.7	0
CRED	CREDO Petroleum Corporation	28.4		65,289,747	0	16.55	34.3	2.7	0
CSPLF	Canada Southern Petroleum	21.9		65,313,543	0	4.53	33.7	0.5	0
GNTY	Guaranty Bancshares, Inc.	14.5		58,556,883	0.28	20.04	12.1	0.3	0
ECP	Canterbury Park Holding	28.4		55,832,041	0	15.18	5.1	6.3	0
BLSC	Bio-Logic Systems Corp.	14.9		22,709,500	0	5.5	5.7	13.1	0
MAM	Maine & Maritimes Corporation	9.7		55,125,000	0.63	35	13	9.2	0
CVLY	Codorus Valley Bancorp	18		59,755,201	0.6	21.1	13.1	5.8	0
HFBC	HopFed Bancorp, Inc	17.1		63,234,600	0.75	17.42	14.1	2.8	1,000
UBMT	United Financial Corp.	17.9		63,467,579	0	25.99	12.3	2.9	1,100
UBOH	United Bancshares Inc. OH	19.3		60,038,882	0	16.44	10.7	5.6	0
LARK	Landmark Bancorp	11.3		55,560,751	0	27.85	21.7	10.3	0
MEDM	MedAmicus, Inc.	25.8		58,633,799	0.01	12.37	13.6	8.3	0
FBSS	Fauquier Bankshares, Inc.	15.9		62,909,277	0.69	18.96	17.4	8.2	0
BLMT	Belmont Bancorp.	16.3		65,543,101	0.57	5.9	16.5	4.9	0
GCBC	Greene County Bancorp	29.9		65,996,419	0.24	32.32	14.2	0.5	0
BIT	Bio-Imaging Technologies	57.8		62,660,431	0.24	7.11	5.6	5.1	0
COSO	CommerceSouth, Inc.	21.6		66,289,101	0.02	25.1	15.3	5	0
IGLD	Internet Gold - Golden	21.6		64,880,640	0.01	3.52	6.8	0.1	0
RBNF	Rurban Financial Corp	11.2		65,293,801	0.3	14.3	7.6	3.4	0
UNTY	Unity Bancorp, Inc.	16.1		65,327,902	0.43	12.1	13.1	7.5	0
MKTG	MKTG Services, Inc.	0.2		6,661,200	0	6.1	17.6	14.3	0
LGTY	Logility, Inc.	23.8		66,809,999	0	5.1	11.1	3.4	0
TOFC	Tower Financial Corp.	28.3	15	51,155,321	0.57	13.01	8	11.5	0
NGPS	NovAtel Inc.	46.8		66,425,111	0	8.63	5.6	4	0
MRSA	Marisa Christina, Inc.	2.1		15,319,499	0	2.1	29	14.2	0
PHSB	PHSB Financial Corp.	22.5		58,341,599	0	19.98	12.4	10.9	0

OSKY	MidWestOne Financial Group, Inc.	13.1	NA	71,181,111	0.34	18.59	13.7	2.9	0
CYL	Community Capital Corp.	15.1	10	71,285,803	0.01	20.2	17.9	7.6	175
CCBP	Comm Bancorp, Inc.	14.6		72,713,549	0	38.05	15.8	2.2	0
CBNJ	Community Bancorp of New Jersey	32.4	15	74,675,901	0.2	22.1	13	0	1,000
KOSS	Koss Corporation	15.7		67,974,723	0	18.04	12.9	8.9	0
FRGB	First Regional Bancorp	18.4		72,240,630	0.02	25.41	12.5	3.7	0
TGA	TransGlobe Energy Corporation	14.3	NA	83,656,001	0	1.6	37.9	0.1	0
TRAC	Track Data Corporation	29.3		73,808,800	0.03	1.51	6	1	0
WBCO	Washington Banking Co.	14.8	10	74,821,919	0.36	16.07	12.5	8.3	946
SFBC	Slade's Ferry Bancorp	22		83,108,653	0	20.95	15.7	1.2	2,000
SAVB	The Savannah Bancorp, Inc	17.9		80,277,717	0	24.46	16.8	3.4	0
SCB	Community Bankshares /SC/	14.7		80,874,361	0.49	18.76	17.3	0	0
SUMM	Summit Financial Corporation	23.2		81,780,000	0	20	19.1	3.4	0
LGL	Lynch Corporation	0.9		16,403,100	0.17	10.95	82.5	15	0
AMRB	American River Holdings	18.4	NA	82,046,983	0.06	20.62	21.9	6.3	0
RIC	Richmont Mines Inc.	24.3		74,054,398	0	4.64	9.5	9.2	0
PREM	Premier Community Bankshares, Inc.	16.4		77,571,000	0.55	17	17.4	9.1	0
PULB	Pulaski Financial Corp.	20.6		82,290,091	0	14.97	16.5	3.7	0
MNDO	MIND C.T.I. Ltd.	25.3		88,536,084	0	4.28	29.4	2.8	0

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