

Dirt Cheap Companies with Low Institutional Ownership

Symbol	Company Name	Debt to Equity to Equity	Last Price	Market Cap	Net Profit Margin	Price/Book Ratio	Price/Sales Ratio	% Instit. Ownership
DSGIF	DSG International Limited	0.16	3.46	24,181,940	7.6	0.41	0.11	8.1
WZEN	Webzen Inc. (ADR)	0	8.44	2,954,000	48.6	0.21	0.12	14.9
TFN	Transnational Financial Network, Inc.	0.13	1.03	7,032,840	10.6	0.86	0.34	0
KILN	Kirlin Holdings Cp	0.29	4.77	9,907,290	11	1.46	0.34	0.1
TWH	The Washtenaw Group, Inc.	0	4.2	18,849,599	8	0.99	0.43	8.7
PLCC	Paulson Capital Corp.	0	7.41	23,586,030	25.9	0.78	0.62	0.1
ALGI	American Locker Group Incorporated	0.43	11.7	17,947,800	5.8	1.22	0.45	7.3
WILCF	G. Willi-Food Intl. Ltd.	0	4.12	17,625,360	6.3	0.91	0.56	11.4
RICK	Rick's Cabaret Int'l, Inc	0.44	2.89	10,693,000	6.3	1.34	0.68	0.1
TIK	Tel-Instrument Electronics Corp.	0.02	3.75	8,040,000	6.9	1.46	0.69	0.1
UFM	United Financial Mortgage Corporation	0.01	5.2	31,012,799	9	1.09	0.6	0.2
WNMLA	Winmill & Co. Incorporated	0	4.21	6,445,510	41.3	0.69	1.4	3.6
WTRS	Waters Instruments, Inc.	0.01	6.77	15,909,500	6.3	1.31	0.62	11.4
APCFY	Atlas Pacific Limited (ADR)	0	2.59	11,372,690	7.8	0.81	1.26	0
RTWI	RTW, Inc.	0	6.59	34,511,831	13.9	0.94	0.65	11.5
FAME	Flamemaster Corporation	0	3.57	5,754,840	10.4	1.44	1.2	2.4
TIII	TII Network Technologies	0	1.62	19,290,960	5.6	1.27	0.67	13.1
ARTW	Art's-Way Manufacturing	0.39	5.05	9,786,900	13.6	2	0.83	8.8
PFCO	PAULA Financial	0.11	2.53	15,676,000	8.5	1.58	0.79	11.6
BCIS	Bancinsurance Corporation	0.02	7.99	39,310,799	7.4	1.14	0.72	7.4
LRNS	Excelligence Learning Corporation	0	5.99	52,448,438	7.1	1.35	0.47	4.1
GEOI	GeoResources, Inc.	0.25	1.9	7,075,600	8.2	1.16	1.44	0.1
PCIS	Precis, Inc.	0	2.86	33,956,779	8.5	0.99	0.82	12
SNDT	Sand Technology Inc. (USA)	0	0.98	12,816,440	42.2	1.05	1.56	1.4
SNDS	The Sands Regent	0.08	8.05	45,458,351	10.9	1.03	0.81	5.9
DAGM	Dag Media, Inc.	0	4.15	13,080,800	17	1.54	1.39	0.4
HCFC	Home City Financial Corp.	0	17.49	14,411,760	7.6	1.17	1.57	2.2
MPAC	MOD-PAC CORP.	0.42	8.84	33,008,561	5.3	1.46	0.76	12.9
HSR	Hi-Shear Technology Corp.	0.07	3	20,049,000	10.9	1.63	1.29	2.3
INV	AmNet Mortgage, Inc	0.24	9.3	73,060,801	10.1	0.88	0.66	0.1
NWD	New Dragon Asia Corp.(HK)	0	0.76	34,246,360	8.5	1.52	1.09	0
NSEC	National Security Group	0.34	21.8	53,780,598	7.4	1.14	0.91	4.9

BLSC	Bio-Logic Systems Corp.	0	6.54	27,363,360	6.8	1.35	0.97	13.3
MANA	Manatron, Inc.	0	8.42	35,911,300	10.9	1.89	0.95	5.1
TATTF	T.A.T. Technologies Ltd.	0.01	8.15	36,544,598	11.9	1.44	1.17	1.3
RBNF	Rurban Financial Corp	0.32	11.99	54,662,409	15.1	1.11	1.09	5
BYFC	Broadway Financial Corporation	0.47	12.9	18,343,799	12.3	1.42	1.33	13.4
GEL	Genesis Energy, L.P.	0.2	10.45	97,331,298	63.4	1.95	0.06	11
SVIN	Scheid Vineyards Inc.	0.47	5.26	28,803,761	11.4	0.76	1.09	15.1
TORM	TOR Minerals Int'l, Inc.	0.02	4.44	34,467,720	5.4	1.63	1.34	3.8
DGICB	Donegal Group Inc.	0.11	19.77	61,269,000	9	1.16	1.12	3.8
CCBD	Community Central Bank Corporation	0.43	13.04	35,547,040	8.6	1.46	1.38	10
ALOT	Astro-Med, Inc.	0	10.49	54,778,779	7.6	1.59	0.96	9.9
PLE	Pinnacle Bancshares, Inc.	0.28	15.11	23,707,589	15.7	1.17	1.77	11.1
THT	Todhunter International, Inc.	0.36	14.05	79,017,201	5.9	1.08	0.86	8.4
GUPB	GFSB Bancorp, Inc.	0.28	21.59	24,742,140	12	1.34	1.86	0
PSBI	PSB Bancorp, Inc.	0	9.89	44,870,932	7	0.92	1.48	11.8
CWBS	Commonwealth Bankshares	0.02	16.55	32,189,749	12.1	1.61	1.5	11.1
MPET	Magellan Petroleum Corp.	0	1.33	34,292,000	7.3	1.24	1.8	5.6
CTEL	City Telecom (H.K.) Limited (ADR)	0	3.71	112,220,081	19.9	0.74	0.67	0.7
BKBK	Britton & Koontz Capital	0.16	18.42	39,197,760	11.7	1.26	1.77	0.3
JST	Jinpan International Ltd.	0	6.51	41,006,491	10.8	1.84	1.48	8.4
FBSI	First Bancshares, Inc. MO	0	19.87	32,924,591	13.3	1.19	1.99	10.5
BPHX	BluePhoenix solutions Ltd	0.05	5.11	68,724,392	5.1	1.55	1.25	0.5
PRPX	Portec Rail Products, Inc.	0.02	7.82	67,392,761	5.9	1.8	1.17	0.9
RIC	Richmont Mines Inc. (USA)	0	3.3	53,532,599	7.4	1.61	1.47	11
ASBI	Ameriana Bancorp	0.01	15.4	48,494,599	6.6	1.23	1.52	14.1
APSA	Alto Palermo S.A. (ADR)	0.27	4.8	84,705,603	40.7	0.32	1.96	6.8
MMLP	Martin Midstream Partners L.P.	0.46	28.4	119,933,198	6.1	1.49	0.6	4.8
OSKY	MidWestOne Financial Group, Inc.	0.34	18.54	70,934,044	14.4	1.23	1.67	8.7
CCF	Chase Corporation	0.36	14.8	54,286,401	5.6	1.66	0.66	16.1
GNTY	Guaranty Bancshares, Inc.	0.27	20.65	60,339,299	11.9	1.6	1.89	0.6
VINT	Golden State Vintners	0.13	8.21	78,101,730	6.3	1.22	0.88	15.5
AXR	AMREP Corporation	0.13	17.6	116,124,803	9.6	1.15	0.99	11.6
CASH	First Midwest Financial	0.21	23.5	58,679,500	11	1.22	1.5	15.3
NOVA	NovaMed Inc.	0	3.7	77,722,000	7.7	1.55	1.38	14.9
BWCF	BWC Financial Corp.	0.44	21.75	85,020,750	11	1.86	1.95	6.6
BTJ	Bolt Technology Corp.	0	4.43	23,984,019	5.8	1.13	1.74	17.1
OYOG	OYO Geospace Corporation	0.1	18.75	104,625,000	5.3	1.82	1.8	9.3

MSN	Emerson Radio Corp.	0.19	3.58	95,671,918	6.7	1.96	0.35	16.8
FMCO	FMS Financial Corp.	0.4	17	110,313,000	11.2	1.69	1.94	10
PVFC	PVF Capital Corporation	0.04	14.53	92,803,108	16.1	1.49	1.99	14.6
ITIC	Investors Title Company	0	27.35	68,539,101	12	1.05	0.78	18
TRIB	Trinity Biotech plc (ADR)	0.21	2.85	130,703,846	7.3	1.63	1.99	9.4
RADA	Radica Games Limited	0	8.51	155,094,754	11.8	1.74	1.53	12
SHEN	Shenandoah Telecommunic.	0.35	24.07	183,052,348	9.1	1.68	1.68	9.1
ORBT	Orbit International Corp.	0	7.25	20,137,722	9.8	1.83	1.16	18.8
HSVLY	Highveld Steel and Vanadium (ADR)	0.15	2.76	269,751,359	6	1.4	0.58	0
EMCI	EMC Insurance Group	0.19	24.95	288,397,059	6.1	1.51	0.79	8.3
DCBK	Desert Community Bank	0.01	25.09	36,907,390	14.9	0.97	1.25	19.5
INHO	Independence Holding Company	0.2	33.5	261,266,500	10	1.45	1.32	13.9
FOB	The Boyds Collection, Ltd	0.44	3.51	207,104,000	5.5	1.47	1.98	15.3
MXBIF	MFC Bancorp Ltd.	0.24	17.5	231,577,500	12	1.11	0.73	17.5
SIM	Grupo Simec, S.A de C.V. (ADR)	0	2.62	315,314,366	5.6	0.91	1.55	0.1
BWINB	Baldwin & Lyons, Inc.	0	24.01	287,055,000	20.7	1.07	1.84	14.9
SMBI	Symbion Inc	0.08	17	351,662,000	8.4	1.58	1.88	3.2
MSK	Grupo Industrial Maseca SA de CV (AD	0	6.94	424,915,384	6.3	0.84	0.88	1.2
VELCF	Velcro Industries, N.V.	0.12	12.7	381,507,994	9.1	1.62	1.44	6
CAFI	Camco Financial Corp.	0	14.31	105,292,983	8.7	1.13	1.69	19.6
TMB	Telemig Celular Participacoes SA (ADF	0.41	27.5	299,447,500	13.5	0.97	0.79	17.9
SQM	Sociedad Quimica y Minera (ADR)	0.35	34.6	416,504,000	6.9	1.05	1.36	4.2
HWKN	Hawkins, Inc.	0	12	122,604,000	5.4	1.74	1.15	19.8
TSD	Tele Sudeste Celular Participacoes (AD	0.06	9.25	480,213,750	8.7	0.75	0.74	0.2
HEI	HEICO Corporation	0.19	15.24	150,446,000	7.3	1.57	1.92	19.5
MAXF	Maxcor Financial Group	0.08	10.96	78,057,120	8	1.25	0.36	20.7
TBNC	The Banc Corporation	0.48	6.36	112,667,402	11.9	1.1	0.85	20.7
ISKO	Isco, Inc.	0.01	15.92	92,049,440	5.4	1.91	1.34	20.7
KCLI	Kansas City Life Insur.	0.19	40.09	478,153,432	5.9	0.71	1.01	17.6
TGS	Transportadora de Gas S.A (ADR)	0	3.76	597,460,238	18.8	0.86	1.86	2
NXG	Northgate Exploration Ltd.	0.36	1.45	288,202,000	9.1	1.99	1.93	19.6
PVX	Provident Energy Trust (USA)	0.35	8.03	665,084,728	6.1	1.26	1.34	1.3
SGMA	SigmaTron International	0.18	12.9	48,362,099	6.6	1.21	0.51	21.8
ESLT	Elbit Systems Ltd.	0.15	19.01	745,211,019	5.1	1.69	0.82	0.3
CREAF	Creative Technology Ltd. (USA)	0.07	10.01	808,747,958	17.3	1.65	1.06	2.8
NHHC	National Home Health Care	0	10.95	60,739,649	5.3	1.31	0.63	22.2
ELP	Companhia Paranaense de Energia (AI	0.36	3.15	862,013,276	7.3	0.5	0.88	10.1

TND	Tele Nordeste Celular Part. SA (ADR)	0.05	22.6	404,336,607	13.7	1.47	1.18	21
VSL	Videsh Sanchar Nigam Limited (ADR)	0	6.65	947,625,014	16.5	0.79	0.99	8.6
ANSL	Ansell Limited (ADR)	0	21.01	968,455,961	5.2	1.68	1.04	0.5
CIB	Bancolumbia S.A. (ADR)	0.49	6.8	980,383,227	21.8	1.61	1.26	10.3
ALFA	Alfa Corporation	0.11	13.7	1,097,506,985	13.5	1.65	1.74	9
CBA	Brilliance China Automotive Hldg. (ADR)	0	33.87	1,241,708,031	9.3	1.57	1.08	2.1
ATRI	Atrion Corporation	0.1	43.48	74,263,839	8.1	1.62	1.16	23.3
KWIC	Kennedy-Wilson, Inc.	0.38	6.64	47,755,430	17.5	1.05	1.39	24
AMPH	American Physicians Service Group Inc	0	10.29	25,766,160	9.6	1.27	0.85	24.4
MEDQE	MedQuist Inc.	0	12.75	474,478,500	8.1	1.07	0.95	23.5
CHR	Converium Holding AG (ADR)	0.18	25.9	2,063,401,170	5.5	0.95	0.51	7.3
MTE	Mahanagar Telephone Nigam Limited (0	6.75	2,126,250,000	14.2	1.32	1.63	5.3
T SMA	Tesma International Inc. (USA)	0.13	25.33	821,401,238	6.9	1.46	0.69	23.8
GIB	CGI Group Inc. (USA)	0.13	6.34	2,551,425,281	6.9	1.61	1.2	15.9
TNT	OAO Tatneft (ADR)	0.11	25.3	2,756,055,417	10.8	0.64	0.61	2.5
MLB	Mitchells & Butlers PLC	0.48	4.93	3,055,329,000	8.3	0.89	1.21	0.9
TGN	Texas Genco Holdings, Inc.	0	41.75	3,340,000,000	10.7	1.09	1.6	10.2
WMC	WMC Resources Limited (ADR)	0.29	12.62	3,628,477,127	8.2	1.22	1.61	0.3
FCNCA	First Citizen BancShares Inc.	0.28	119.98	1,050,865,000	9.9	1.2	1.66	24.7
MTA	MATAV, Hungarian Telecom. (ADR)	0.28	20	4,171,240,000	11.6	1.82	1.59	5.4
FMS	Fresenius Medical Care AG (ADR)	0.35	25.35	5,323,500,080	6.2	1.68	0.94	3.8
UU	United Utilities PLC (ADR)	0	20.55	6,309,877,266	16.4	1.22	1.95	1
TSP	Telecomunicacoes de Sao Paulo SA (A	0.06	14.05	6,934,967,694	6.6	1.4	1.81	0.2
IHG	InterContinental Hotels Group PLC (AD	0.39	10.01	7,401,033,809	10.2	1.63	1.19	4.3
NFS	Nationwide Fncl. Svcs.	0.27	36.29	5,517,930,929	11.2	1.08	1.37	19.4
GNW	Genworth Financial, Inc.	0.14	20.12	9,849,303,771	9.3	0.62	0.84	0
SSL	Sasol Ltd. (ADR)	0.19	15.34	9,348,196,093	10.6	1.86	0.93	4
AHL	Aspen Insurance Holdings Limited	0.03	23.8	1,646,341,147	18.1	1.18	1.96	25.7
UHCO	Universal American Finan.	0.29	10.46	570,132,762	8.5	1.54	0.98	27.1
TSU	Tele Celular Sul Participacoes SA (ADR	0.05	11.92	424,924,163	11.1	1.34	1.13	27.6
ORH	Odyssey Re Holdings Corp.	0.26	24.44	1,588,086,795	10.9	1.1	0.66	27.2
RVFD	Riviana Foods Inc.	0	25.19	366,010,708	5.8	1.91	0.84	28.8
PARL	Parlux Fragrances, Inc.	0	8.48	67,695,836	6.5	1.21	0.9	29.5
HWFG	Harrington West Financial Group, Inc.	0.31	16.61	87,335,383	15.1	1.77	1.67	29.5
RBIN	R & B, Inc.	0.32	19.15	168,902,997	6.3	1.55	0.74	30
OICO	O.I. Corporation	0	8.5	23,647,000	6.7	1.25	0.94	30.8
CGI	Commerce Group, Inc.	0.3	46.9	1,527,486,150	11.5	1.56	0.88	28.6

ASI	American Safety Insurance Holdings, L	0.29	15.03	104,037,658	5	1.03	0.53	30.9
FFG	FBL Financial Group	0.23	28.31	809,665,985	10.1	0.99	1.21	29.7
BDG	Bandag, Incorporated	0.08	44.2	403,080,000	7.6	1.78	1.05	30.7
HBG	HUB International Limited	0.31	18.72	571,034,859	12.5	1.62	1.92	31.2
CTCI	CT Communications, Inc.	0.43	14.09	265,962,843	12.8	1.48	1.63	32.5
AHM	American Home Mortgage Inv	0.14	25.59	1,020,836,286	14.9	1.38	1.94	30.8
UFCS	United Fire & Casualty	0	56.93	572,488,083	10.7	1.44	0.98	32.5
CNY	Carver Bancorp, Inc.	0	20.85	47,642,251	15.2	1.1	1.51	36.8
RNHDA	Reinhold Industries Inc	0	19.68	58,154,401	8	1.89	0.86	37.5
MGP	Merchants Group, Inc.	0	25.35	53,589,901	6.7	0.75	0.71	39.4
ISYS	Integral Systems, Inc.	0	16.94	168,620,765	6.5	1.65	1.97	36
SYNO	Synovis Life Technologies, Inc.	0	9.51	109,384,023	6.8	1.46	1.97	39.9
PECS	PEC Solutions, Inc.	0.13	11.48	313,932,067	10.2	1.82	1.86	36.4
CCRT	CompuCredit Corporation	0.01	17.44	836,771,226	24	1.47	1.84	34
UTR	Unitrin, Inc.	0.26	42.1	2,875,050,996	5.3	1.51	0.96	30
FDP	Fresh Del Monte Produce Inc.	0.03	25.2	1,445,472,044	7.2	1.46	0.57	38.4
LAF	Lafarge North America Inc.	0.29	44.02	3,087,518,812	8.7	1.22	0.9	36.6
CX	CEMEX S.A. de C.V. (ADR)	0	29.52	9,573,011,428	11.7	1.5	1.3	32.5

Last updated June 22, 2004