

## High Yield Low Debt

| Symbol | Company Name                      | Debt Equity<br>Ratio | Last<br>Price | Net<br>Profit | 5-Year<br>Growth | Current<br>Yield | Market<br>Cap  |
|--------|-----------------------------------|----------------------|---------------|---------------|------------------|------------------|----------------|
| ANH    | Anworth Mortgage Asset            | 0.37                 | 11.55         | 49            | 44.11            | 13.2             | 515,534,259    |
| BPT    | BP Prudhoe Bay Royalty Trust      | 0                    | 30.5          | 98.5          | 42.1             | 8.8              | 652,700,000    |
| GTY    | Getty Realty Corp.                | 0                    | 24.7          | 55.2          | 41.51            | 6.9              | 609,596,019    |
| FBC    | Flagstar Bancorp, Inc.            | 0.23                 | 20.41         | 25.6          | 42.29            | 4.9              | 1,241,805,621  |
| YPF    | YPF Sociedad Anonima S.A. (ADR)   | 0.13                 | 38.5          | 17.1          | 36.05            | 8.2              | 15,142,550,500 |
| SAT    | Asia Satellite Telecommunications | 0                    | 15.9          | 47.4          | 35.23            | 4.5              | 620,529,285    |
| NAT    | Nordic American Tanker            | 0.3                  | 29.78         | 71.4          | 31.46            | 13.4             | 289,074,467    |
| PHSB   | PHSB Financial Corp.              | 0                    | 19.61         | 14.3          | 30.94            | 4.1              | 56,927,832     |
| PBT    | Permian Basin Royalty Trust       | 0                    | 8.75          | 98.9          | 23.85            | 8.5              | 407,828,750    |
| E      | Eni S.p.A. (ADR)                  | 0.32                 | 104.32        | 10.8          | 21.87            | 4.3              | 83,494,493,836 |
| SJT    | San Juan Basin Royalty Trust      | 0                    | 22.84         | 98.2          | 20.11            | 8.3              | 1,064,549,567  |
| NLY    | Annaly Mortgage Management        | 0                    | 17.25         | 47.7          | 18.03            | 11.6             | 2,033,688,750  |
| MBVT   | Merchants Bancshares, Inc.        | 0.29                 | 26.04         | 21.1          | 17.95            | 4.1              | 161,968,806    |
| MFA    | MFA Mortgage Investments          | 0.04                 | 9.25          | 48.5          | 15.34            | 11.5             | 703,249,750    |
| CRT    | Cross Timbers Royalty Trust       | 0                    | 27.88         | 97.8          | 13.86            | 7.9              | 167,279,995    |
| SSL    | Sasol Ltd. (ADR)                  | 0.19                 | 15.34         | 10.6          | 14.63            | 4.2              | 9,348,196,093  |
| ACAS   | American Capital Strategies, Ltd. | 0.49                 | 26.87         | 67.7          | 12.27            | 10.3             | 1,860,774,428  |
| SBR    | Sabine Royalty Trust              | 0                    | 34.8          | 95.5          | 12.27            | 7.4              | 507,349,189    |
| RY     | Royal Bank of Canada              | 0.46                 | 43.23         | 12            | 12.43            | 4.8              | 28,057,869,213 |
| SBC    | SBC Communications Inc.           | 0.4                  | 24.81         | 13.4          | 10.61            | 5                | 82,167,691,411 |
| RVFD   | Riviana Foods Inc.                | 0                    | 25.19         | 5.8           | 10.56            | 4                | 366,010,708    |
| ALD    | Allied Capital Corp.              | 0.46                 | 26.6          | 38.1          | 8.96             | 8.6              | 3,425,042,649  |
| SFF    | Santa Fe Energy Trust             | 0                    | 27.67         | 95.7          | 8.39             | 10.2             | 174,321,000    |
| CPV    | Correctional Properties Trust     | 0.26                 | 27.96         | 47            | 8.76             | 6.4              | 306,944,870    |
| RAS    | RAIT Investment Trust             | 0.29                 | 25.01         | 60.7          | 7.89             | 9.6              | 580,707,195    |
| FMER   | FirstMerit Corporation            | 0.31                 | 24.19         | 12.9          | 7.89             | 4.3              | 2,051,457,185  |
| NRT    | North European Oil Royalty        | 0                    | 25            | 94.8          | 7.15             | 7.3              | 223,275,000    |
| TD     | The Toronto-Dominion Bank         | 0.47                 | 33.51         | 13.3          | 7.59             | 4.1              | 21,959,403,490 |
| WCFB   | Webster City Fed. Bancorp         | 0.43                 | 13.86         | 19            | 7.25             | 4.9              | 52,279,919     |
| UBMT   | United Financial Corp.            | 0.1                  | 24.79         | 19.3          | 7                | 4.4              | 60,016,592     |
| RUS    | Russ Berrie & Company             | 0                    | 19.32         | 8.2           | 6.58             | 6.2              | 400,406,994    |
| BCM    | Canadian Imperial Bank            | 0.3                  | 48.64         | 13.3          | 5.92             | 4.9              | 17,558,650,660 |
| BMO    | Bank of Montreal (USA)            | 0.21                 | 39.13         | 16.1          | 5.99             | 4.1              | 19,660,086,437 |
| CAFI   | Camco Financial Corp.             | 0                    | 14.31         | 8.7           | 5.58             | 4.1              | 105,292,983    |
| LRT    | LL&E Royalty Trust                | 0                    | 5.35          | 94.1          | 4.08             | 10.9             | 101,601,848    |
| FFKT   | Farmers Capital Bank Corp         | 0.42                 | 32.03         | 17.1          | 4.2              | 4.1              | 215,561,892    |
| STOSY  | Santos Limited (ADR)              | 0.41                 | 19.75         | 21.4          | 3.96             | 4.3              | 2,877,496,000  |
| TRST   | TrustCo Bank Corp NY              | 0                    | 12.73         | 32.4          | 2.87             | 4.7              | 947,137,426    |

Last updated June 22, 2004