

Dirt Cheap Medium Caps								
Symbol	Company Name	Market Cap	Price/Book Value	Price/Sales Ratio	P/E Ratio Current	Debt to Equity	52-Week Low	52-Week High
AACE	ACE Cash Express, Inc.	339,887,000	1.65	1.21	13.9	0.09	18.4	27.39
ACET	Aceto Corporation	173,972,000	1.6	0.57	21.1	0	5.49	8.2
AE	Adams Resources & Energy, Inc.	114,002,000	1.91	0.05	9.3	0.19	15	27.35
AFFM	Affirmative Insurance Holdings, Inc.	197,328,000	1.01	0.55	8.7	0.29	12.07	17.68
AGYS	Agilysys, Inc.	446,574,000	1.18	0.26	21.5	0	13.05	21.25
ALG	Alamo Group, Inc.	224,189,000	1.36	0.61	17.2	0.24	18.04	25.49
AMRI	Albany Molecular Research	323,096,000	1.03	1.76	19.9	0.06	8.97	17.15
AHCI	Allied Healthcare International Inc.	218,044,000	1.08	0.64	12.8	0.25	4.44	7.5
APSA	Alto Palermo S.A. (ADR)	165,840,000	0.6	1.72	23	0.03	6.6	12.23
ADPI	American Dental Partners, Inc.	166,216,000	1.63	0.84	16.7	0.31	10.84	23.71
AMIC	American Independence Corp.	103,815,000	1.3	1.24	21.9	0	10.75	13.85
AIP	American Israeli Paper Mills Ltd. (USA)	174,096,000	1.42	1.66	17.8	0.4	37.22	52.19
ACAP	American Physicians Capital, Inc.	415,905,000	1.59	1.95	6.1	0.12	29.16	51.06
ASI	American Safety Insurance Holdings, Ltd.	111,091,000	0.97	0.67	8.5	0.11	14.17	18
ARBX	Arbinet-thexchange, Inc.	170,057,000	1.98	0.32	15.2	0	5.8	21.25
AXYS	Axsys Technologies, Inc.	168,097,000	1.41	1.26	18	0	15.76	22.75
AZZ	AZZ Incorporated	122,782,000	1.49	0.7	18.5	0.22	14.93	24.84
BWINB	Baldwin & Lyons, Inc.	295,741,000	1.06	1.67	13.9	0	23.33	27.7
BDG	Bandag, Incorporated	373,795,000	1.42	0.87	16.3	0.04	40.57	48.26
BBHL	BB Holdings Ltd.	323,274,000	0.95	0.26	9.8	0	5.36	7.45
BELFB	Bel Fuse, Inc.	296,941,000	1.99	1.79	18.8	0	25.54	40.16
BL	Blair Corporation	159,632,000	1.26	0.32	8.6	0	29.71	46.06
BXG	Bluegreen Corporation	384,092,000	1.25	0.58	8.5	0.66	12.1	19.71
BAMM	Books-A-Million, Inc.	192,846,000	1.43	0.38	15.2	0.11	7.02	13.38
BOY	Boykin Lodging Company	202,332,000	0.82	0.86	14.9	0.56	8.99	15.48
BW	Brush Engineered Material	337,438,000	1.56	0.62	19.1	0.19	12.9	21.64
CAMP	CalAmp Corp.	233,318,000	1.36	0.99	16.4	0.04	5.23	12.59
CMN	Cantel Medical Corp.	257,211,000	1.99	1.15	16.7	0.45	15.06	32.75
CTGI	Capital Title Group, Inc.	140,077,000	1.88	0.39	7.7	0.26	4.97	8.4
CMO	Capstead Mortgage Corporation	130,837,000	0.79	1	3.5	0.49	5.42	9.54
CSCD	Cascade Microtech, Inc.	145,379,000	1.83	1.95	16.8	0	8.2	16
CGC	Cascade Natural Gas Corporation	223,358,000	1.8	0.59	21	1.33	18.05	22.8
CERG	Ceres Group, Inc.	171,352,000	0.84	0.36	11.7	0.04	4.68	6.55

CHKR	Checkers Drive-In Restaurants, Inc.	167,124,000	2	0.86	16.2	0.23	11.55	15.88
CYD	China Yuchai International Limited	276,712,000	0.92	0.41	4.7	0.04	6.81	14.47
CBR	CIBER, Inc.	383,096,000	1.02	0.4	16.2	0.58	5.54	8.75
CIR	CIRCOR International, Inc.	459,017,000	1.48	1.02	22.8	0.02	22.23	29.2
CLK	Clark Inc.	188,050,000	0.7	0.69	18.5	1.06	10.4	17.6
COHU	Cohu, Inc.	447,415,000	1.79	1.87	13.2	0	14.81	29.48
JCS	Communications Systems, Inc.	101,287,000	1.28	0.88	22.6	0	8.65	12.5
CHCI	Comstock Homebuilding Companies, Inc.	117,078,000	0.87	0.52	4.9	0	8.77	29.42
CPWM	Cost Plus, Inc.	375,033,000	1.27	0.4	17.3	0.22	14.17	27.44
CRD.B	Crawford & Company	141,021,000	1.45	0.33	19.7	0.26	5.34	8.75
CSS	CSS Industries, Inc.	336,922,000	1.39	0.63	13.8	0.14	25.26	37.74
CTCI	CT Communications, Inc.	263,994,000	1.37	1.54	18.1	0.21	10.07	14.5
CTS	CTS Corporation	464,615,000	1.41	0.75	22.7	0.21	10.13	13.42
CBUK	Cutter & Buck Inc.	127,683,000	1.89	0.99	22.3	0	10.7	14.93
DECC	D&E Communications, Inc.	154,098,000	0.84	0.87	11.2	1.12	7.01	12.24
DWSN	Dawson Geophysical Co.	195,603,000	1.87	1.5	17.5	0	19.11	34.74
DLA	Delta Apparel, Inc.	137,941,000	1.48	0.57	9.5	0.63	11.92	20.25
DSWL	Deswell Industries, Inc.	135,806,000	1.25	1.1	10.3	0	9	17.14
DGII	Digi International	257,712,000	1.63	2	15.6	0.01	9.63	15.43
DRCT	Direct General Corporation	346,928,000	1.46	0.68	9.4	0.82	15.1	21.95
DGICA	Donegal Group Inc.	344,387,000	1.6	1.39	12.2	0.11	16.69	25.69
HILL	Dot Hill Systems Corp.	285,157,000	1.4	1.22	11.1	0	4.56	8.25
DRYS	DryShips Inc.	327,173,000	0.99	1.43	2.8	1.33	9.9	21.2
DCO	Ducommun Incorporated	217,149,000	1.29	0.87	13.7	0	16.2	23.39
DRCO	Dynamics Research Corporation	134,675,000	1.82	0.45	11.9	0.2	12.65	18.2
EMCI	EMC Insurance Group Inc.	357,460,000	1.45	0.78	8.3	0.16	15.84	27.13
EMS	Emergency Medical Services Corporation	110,959,000	0.32	0.07	22.5	1.43	12.17	14.5
PLUS	ePlus Inc.	114,005,000	0.87	0.17	5.5	1.08	10.26	14.94
ESCA	Escalade, Inc.	136,357,000	1.83	0.73	11.6	0.25	10.23	15.18
EUBK	Eurobancshares Inc.	230,861,000	1.38	1.65	11.8	0.34	9.7	18.25
EXM	Excel Maritime Carriers	205,182,000	0.74	1.73	2.9	0.84	10.07	20.95
EXPO	Exponent, Inc.	257,470,000	1.93	1.66	19.4	0	23.06	33.31
XJT	ExpressJet Holdings, Inc.	378,715,000	1.82	0.24	4.2	0.73	6.7	11.69
LION	Fidelity Southern Corporation	165,023,000	1.95	1.87	16.1	0.96	14.5	18.6
FMFC	First M & F Corporation	159,339,000	1.36	1.89	12.5	1.26	31.49	36
FBNW	Firstbank NW Corporation	108,388,000	1.4	1.94	14	0.85	12.5	18.62
FMCO	FMS Financial Corp.	119,134,000	1.6	1.89	16.4	0.35	13.03	20.06

FNBN	FNB Corporation (NC)	117,180,000	1.36	1.83	12.8	1.11	17.35	22
FNBF	FNB Financial Services	108,681,000	1.46	1.67	13.2	1.22	14	20.25
FPIC	FPIC Insurance Group, Inc.	394,988,000	1.63	1.34	11.7	0.19	24.13	39.84
FBTX	Franklin Bank Corp.	414,443,000	1.25	1.92	15.7	1.33	14.66	19.75
FRS	Frisch's Restaurants, Inc.	107,310,000	1.11	0.38	8.3	0.37	20.75	26.5
FFEX	Frozen Food Express Ind.	199,722,000	1.78	0.38	13.3	0	9.08	14.28
GEHL	Gehl Company	393,912,000	1.89	0.82	16.6	0.25	14.83	35.05
GIII	G-III Apparel Group, Ltd.	132,199,000	1.57	0.45	23.7	0.28	6.52	17.6
GOT	Gottschalks Inc.	118,815,000	1.07	0.18	22.9	1.1	7.77	12.45
GTN	Gray Television, Inc.	335,930,000	1.01	1.16	20.6	1.67	7.79	14.66
GMP	Green Mountain Power Corp	148,468,000	1.29	0.64	14.3	0.84	26.62	33.09
HAMP	Hampshire Group, Limited	165,729,000	1.51	0.51	13.5	0	18.35	26.35
HDL	Handleman Company	186,666,000	0.63	0.14	7.9	0.33	9.19	20.31
HDNG	Hardinge Inc.	135,390,000	0.97	0.47	19.4	0.36	12.3	19
HMX	Hartmarx Corporation	334,369,000	1.36	0.56	14.3	0.39	6.09	10.48
HNR	Harvest Natural Resources, Inc.	387,257,000	1.3	1.63	7.9	0	7.83	12.79
HVT	Haverty Furniture Companies, Inc.	269,102,000	1.21	0.4	22.5	0.13	11.53	16.89
HWKN	Hawkins, Inc.	142,198,000	1.85	1.04	16.8	0	11.71	16.26
HED	Head N.V. (ADR)	144,155,000	0.71	0.32	19	0.78	2.45	4.33
HTLF	Heartland Financial USA, Inc.	360,391,000	1.92	1.84	16.1	1.18	18.83	22.42
HRLY	Herley Industries, Inc.	290,451,000	1.4	1.69	23.3	0.02	15.5	21.74
HOFT	Hooker Furniture Corporation	241,561,000	1.63	0.71	15.8	0.07	12.9	25.19
HBP	Huttig Building Products, Inc.	183,331,000	1.6	0.17	8.9	0.2	7.93	12
ICOC	ICO, Inc.	118,215,000	1.48	0.39	22	0.19	1.92	4.78
IHC	Independence Holding Company	342,052,000	1.72	1.27	15.2	0.25	17.36	24.49
IMKTA	Ingles Markets, Inc.	210,086,000	1.51	0.18	14.4	1.96	12.07	17.5
IAL	International Aluminum Corporation	170,061,000	1.34	0.65	11.8	0	30.25	42.8
ITP	INTERTAPE POLYMER GROUP INC	351,074,000	0.83	0.46	9.9	0.77	6.27	11.25
ITIC	Investors Title Company	108,069,000	1.33	1.26	8.8	0	34.27	48.99
ITLA	ITLA Capital Corporation	276,210,000	1.38	1.7	12.3	0.43	43.36	59.3
JAS	Jo-Ann Stores, Inc.	304,802,000	0.74	0.16	11.3	0.7	10.98	29.28
JOUT	Johnson Outdoors Inc.	161,883,000	0.99	0.43	22.3	0.13	16.05	20.51
MXBIF	KHD Humboldt Wedag International Limited	308,854,000	1.29	0.28	7.9	0.04	15.5	26.52
KHDH	KHD Humboldt Wedag International Limited	308,854,000	1.29	0.28	7.9	0.04	15.5	26.52
LAKE	Lakeland Industries, Inc.	100,190,000	1.7	1.04	16.9	0	12.27	20.65
LAWS	Lawson Products, Inc.	331,948,000	1.85	0.74	12.5	0	30.94	47.68
FLPB	Leesport Financial Corp.	127,868,000	1.35	1.72	14.7	0.67	20.52	28.4

LNK	Lenox Group Inc.	182,303,000	1.15	0.92	10.7	0.58	9.85	17.94
LEV	Levitt Corporation	439,081,000	1.29	0.71	7	0.93	18.86	33.2
MAD	Madeco S.A. (ADR)	337,847,000	1.09	0.52	15.8	0.37	7.67	11.72
TUG	Maritrans Inc.	256,488,000	1.32	1.42	9.4	0.29	16.95	35.09
MTXC	Matrix Bancorp, Inc.	149,300,000	1.5	1.05	8.7	0.92	11.75	24.6
MIG	Meadowbrook Insurance Group, Inc.	191,015,000	1.08	0.63	11.1	0.35	5.01	6.8
MBR	Mercantile Bancorp, Inc.	127,717,000	1.4	1.48	10.5	0.63	55.5	72
MBCI	Mercantile Bancorp, Inc.	127,717,000	1.4	1.48	10.5	0.63	56.15	56.15
MIGP	Mercer Insurance Group, Inc.	119,864,000	1.19	1.86	23.2	0	12.34	18.95
MRCY	Mercury Computer Systems Inc.	338,013,000	1.66	1.27	16.9	0.66	15.88	29.81
TMR	Meridian Resource Corp.	326,237,000	0.93	1.77	14.5	0.21	3.39	5.79
MCC	Mestek, Inc.	113,081,000	1.08	0.29	14.1	0.07	11.3	26.6
METH	Methode Electronics Inc.	411,267,000	1.43	0.98	17.8	0	8.93	13.94
MTMD	Microtek Medical Holdings	151,058,000	1.24	1.12	9.4	0	3.25	4.11
NAFC	Nash-Finch Company	409,903,000	1.32	0.09	10.3	1.35	23.99	44.06
NAHC	National Atlantic Holdings Corporation	107,085,000	0.79	0.53	5	0	9.35	13.4
NADX	National Dentex Corporation	116,156,000	1.56	0.9	19.4	0.22	15.75	25
NPK	National Presto Industries Inc.	301,157,000	1.21	1.72	18.7	0	38.85	48.35
FLYR	Navigant International	198,440,000	0.79	0.4	12.7	0.86	10.5	15.87
NSTC	Ness Technologies, Inc	399,474,000	1.57	1.04	18.8	0.03	8.25	12.65
NNBR	NN, Inc.	206,988,000	1.81	0.64	21.9	0.54	9.77	13.69
NPTE	North Pointe Holdings Corporation	105,864,000	1.28	1.51	9.5	0.06	11	15.9
NWPX	Northwest Pipe Company	185,705,000	1.19	0.56	13.3	0.38	20.05	30.78
TONS	Novamerican Steel Inc.	409,093,000	1.57	0.49	11.3	0.03	26.55	66.55
ODC	Oil-Dri Corporation of America	149,998,000	1.99	0.77	18.8	0.47	16.4	19.4
ZEUS	Olympic Steel, Inc.	279,394,000	1.4	0.3	12.7	0.01	13.07	32
OPY	OPPENHEIMER HOLDINGS INC	260,711,000	0.86	0.39	14.8	0.67	18.3	23.49
OPX	Opteum Inc.	194,275,000	0.77	1.16	7.4	0.82	7.61	15.19
OFG	Oriental Financial Group Inc.	338,988,000	1.23	1.49	8.1	0.59	10.3	24.41
PTSI	P.A.M. Transportation Services, Inc.	248,960,000	1.48	0.69	20.2	0.14	12.05	24.5
PCNTF	Pacific Internet Ltd.	114,081,000	1.97	1.11	17.4	0	5.22	8.89
PRZ	PainCare Holdings, Inc.	105,937,000	1.04	1.7	9.4	0.41	1.63	5.45
PENX	Penford Corporation	142,032,000	1.42	0.47	21.6	0.67	11.79	16.65
PTA	Penn Treaty American Corporation	212,911,000	0.9	0.49	11.2	0.22	7.89	11.05
PERY	Perry Ellis International, Inc.	210,761,000	1	0.27	9.7	1.33	18.5	26.48
PMRYE	Pomeroy IT Solutions, Inc.	120,634,000	0.55	0.16	10.3	0	7.01	15.66
PLPC	Preformed Line Products	191,407,000	1.43	0.93	16.2	0	29	47.97

PROS	ProCentury Corporation	171,743,000	1.42	0.9	16.7	0.21	9.75	13.22
RBIN	R & B, Inc.	195,397,000	1.41	0.7	11.8	0.2	9.04	14.5
RGF	R&G Financial Corporation	333,574,000	0.52	0.49	4	0.79	8.95	33.19
RADA	Radica Games Limited	169,451,000	1.76	1.04	16.5	0	8.03	10.21
RRA	RailAmerica, Inc.	381,441,000	0.9	0.87	13.5	1.02	8.97	12.86
RUTX	Republic Companies Group, Inc.	251,102,000	1.56	0.94	2.2	0.32	11.76	18.03
RSC	Rex Stores Corporation	159,715,000	0.75	0.41	5.1	0.13	12.55	17.37
RESC	Roanoke Electric Steel	367,975,000	1.81	0.65	7.9	0.2	14.96	29.98
RCKY	Rocky Shoes & Boots, Inc.	138,735,000	1.47	0.55	11.4	1.28	19	33.79
ROHI	Rotech Healthcare Inc.	370,271,000	0.66	0.69	9.8	0.58	14.27	25
RUSHA	Rush Enterprises, Inc.	321,639,000	1.73	0.25	10.7	0.47	12.84	19.54
SGA	Saga Communications, Inc.	184,212,000	1.46	1.31	17.6	1.13	8.95	16.74
SAFM	Sanderson Farms, Inc.	453,924,000	1.35	0.46	8.8	0.05	19.93	49.19
WNI	Schiff Nutrition International Inc.	135,226,000	1.4	0.72	24.3	0	3.1	7.15
SWM	Schweitzer-Mauduit International, Inc.	380,550,000	1.3	0.57	19.6	0.29	20.8	35.18
SCST	SCS Transportation, Inc.	436,397,000	1.91	0.4	16.4	0.48	14.7	31.53
SFCC	SFBC International, Inc.	448,443,000	1.46	1.24	15.5	0.53	12.38	45.73
SHLO	Shiloh Industries, Inc.	277,381,000	1.79	0.44	10.7	0.55	9.36	17.92
SCVL	Shoe Carnival, Inc.	317,595,000	1.79	0.5	19	0.07	13.74	25.28
SGTL	Sigmatel, Inc.	385,480,000	1.49	1.19	10.8	0	9.74	42.26
SVL	Silverleaf Resorts, Inc.	121,856,000	0.98	0.82	5.5	1.69	1.2	4.3
STEC	SimpleTech, Inc.	156,929,000	1.25	0.57	21.8	0	3.25	5.22
SRCP	SOURCECORP, Incorporated	380,571,000	1.17	0.93	11.2	0.19	16.74	26.97
SPAR	Spartan Motors, Inc.	132,018,000	1.8	0.38	16.1	0.02	8.62	12.57
SPTN	Spartan Stores, Inc.	263,725,000	1.89	0.13	14.4	0.54	8.42	15.5
SPEC	Spectrum Control, Inc.	108,804,000	1.34	1.11	22.6	0.02	5.86	8
STTX	Steel Technologies, Inc.	321,354,000	1.25	0.33	13	0.31	16.49	29.94
LVB	Steinway Musical Instrum.	271,862,000	1.83	0.71	17.6	1.36	24.15	34.9
SCL	Stepan Company	241,042,000	1.58	0.22	19.2	0.71	20.54	27.73
STRT	Strattec Security Corp.	142,543,000	1.47	0.77	12.6	0	36.59	65.75
SWS	SWS Group, Inc.	447,601,000	1.6	1.18	18.8	0.37	14.3	25.85
SYX	Systemax Inc.	242,432,000	1.07	0.13	20	0.08	5.02	7.84
TALK	Talk America Holdings Inc	269,072,000	1.42	0.58	10	0.01	5.77	11.75
TARO	Taro Pharmaceutical Industries Ltd.	420,137,000	1.09	1.37	23.1	0	13.02	34.85
TBSI	TBS International Limited	188,603,000	1.13	0.81	1.6	0.56	5.82	12.94
TEAM	TechTeam Global, Inc.	105,220,000	1.35	0.63	19.3	0.13	7.5	15.34
BONT	The Bon-Ton Stores, Inc.	445,392,000	1.76	0.35	20.5	0.61	15.55	33.65

DXYN	The Dixie Group, Inc.	180,644,000	1.46	0.57	20.1	0.71	12.62	18.63
TOD	Todd Shipyards Corporation	152,608,000	1.78	0.72	12.7	0	18.31	31.45
TMG	TransMontaigne, Inc.	371,849,000	1.09	0.05	13.6	0.67	5.07	13.2
TRIB	Trinity Biotech plc (ADR)	136,625,000	1.04	1.47	24.2	0.11	6.04	10.8
USS	U.S. Shipping Partners L.P.	161,045,000	1.29	1.22	18.2	1.02	20.5	27.95
UTL	Unitil Corporation	141,366,000	1.47	0.61	16.7	1.31	24.15	28.91
USAP	Universal Stainless & Alloy Products	141,010,000	1.83	0.83	10.9	0.26	12	22.29
USAK	USA Truck, Inc.	292,455,000	1.95	0.67	17	0.45	17.74	32
VELCF	Velcro Industries, N.V.	417,556,000	1.77	1.58	17.4	0.12	11.01	21.5
VLGEA	Village Super Market, Inc.	184,122,000	1.31	0.18	11.5	0.2	40.51	68
VTNC	VITRAN CORPORATION INC	249,285,000	1.78	0.58	14.1	0.06	13.41	20.9
VOL	Volt Information Sciences, Inc.	425,851,000	1.44	0.19	24.3	0.04	17.52	28.96
WWIN	Waste Industries USA, Inc.	235,898,000	1.86	0.77	22.3	1.25	11.59	17.25
WCAA	WCA Waste Corporation	102,709,000	1.24	1.01	22	1.57	6.5	10
WMAR	West Marine, Inc.	293,097,000	0.92	0.43	18.7	0.31	12.18	21.62
WSTL	Westell Technologies Inc.	290,385,000	1.88	1.01	7.6	0	3.56	7.15
WEYS	Weyco Group, Inc.	249,095,000	1.82	1.19	13.3	0	17.07	23.9
WDHD	Woodhead Industries, Inc.	205,366,000	1.7	0.93	21.8	0.16	11.1	16.86
ZIGO	Zygo Corporation	288,745,000	1.96	1.84	23.5	0	9.2	18.83